

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA
REPORT ON EXAMINATION
OF
FINANCIAL STATEMENTS AND SUPPLEMENTAL DATA
YEAR ENDED SEPTEMBER 30, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/31/10

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH

BATON ROUGE, LOUISIANA

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

The Housing Authority of East Baton Rouge Parish's ("the Authority") Management's Discussion and Analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Authority's financial activity, and (c) identify changes in the Authority's financial position.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Authority's financial statements. This MD&A covers only the Authority's Enterprise Fund and does not analyze the financial position or current year's activity of the discretely presented Component Units. Separate audit reports have been issued on the financial statements of the Component Units. The audited financial statements of the Component Units have been included in the financial statements of the Authority.

FINANCIAL HIGHLIGHTS

- The Authority's net assets increased \$2.9 million in 2009. Net Assets were \$36.5 million and \$33.6 million for 2009 and 2008, respectively.
- Revenues decreased \$1.0 million during 2009, and were \$39.4 million and \$40.4 million for 2009 and 2008, respectively.
- The total expenses of all Authority programs decreased \$2.2 million. Total expenses were \$36.6 million and \$38.8 million for 2009 and 2008, respectively.

USING THIS ANNUAL REPORT

The Report includes three major sections, the "Management's Discussion and Analysis (MD&A)", "Basic Financial Statements", and "Other Required Supplementary Information":

MD&A

~ Management's Discussion
and Analysis ~

Basic Financial Statements

~ Authority-wide Financial Statements ~
~ Notes to Financial Statements ~

Other Required Supplementary Information

~ Required Supplementary Information ~
(Other than the MD&A)

Authority-Wide Financial Statements

The Authority-wide financial statements are designed to be corporate-like in that all business type activities are consolidated into columns which add to a total for the entire Authority.

These Statements include a Statement of Net Assets, which is similar to a Balance Sheet. The Statement of Net Assets reports all financial and capital resources for the Authority. The statement is presented in the format where assets, minus liabilities, equals "Net Assets", formerly known as equity. Assets and liabilities are presented in order of liquidity, and are classified as "Current" (convertible into cash within one year), and "Non-current".

The focus of the Statement of Net Assets (the "Unrestricted Net Assets") is designed to represent the net available liquid (non-capital) assets, net of liabilities, for the entire Authority. Net Assets (formerly equity) are reported in three broad categories:

Net Assets, Invested in Capital Assets, Net of Related Debt: This component of Net Assets consists of all Capital Assets, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: This component of Net Assets consists of restricted assets, when constraints are placed on the asset by creditors (such as debt covenants), grantors, contributors, laws, regulations, etc.

Unrestricted Net Assets: Consists of Net Assets that do not meet the definition of "Net Assets Invested in Capital Assets, Net of Related Debt", or "Restricted Net Assets".

The Authority-wide financial statements also include a Statement of Revenues, Expenses and Changes in Net Assets (similar to an Income Statement). This Statement includes Operating Revenues, such as rental income and operating grants, Operating Expenses, such as administrative, utilities, maintenance and depreciation, and Non-Operating Revenue and Expenses, such as capital grant revenue and investment income.

The focus of the Statement of Revenues, Expenses and Changes in Net Assets is the "Changes in Net Assets", which is similar to Net Income or Loss.

Finally, a Statement of Cash Flows is included, which discloses net cash provided by, or used for operating activities, non-capital financing activities, investing activities and from capital and related financing activities.

Fund Financial Statements

The Authority consists of exclusively an Enterprise Fund. The Enterprise fund utilizes the full accrual basis of accounting. The Enterprise method of accounting is similar to accounting utilized by private sector accounting.

Many of the programs maintained by the Authority are required by the Department of Housing and Urban Development. Others are segregated to enhance accountability and control.

The Authority's Main Programs

Significant Programs - The focus of the Authority's Financial Statements should be on the significant programs of the Authority. The following are considered significant programs of the Authority.

Conventional Public Housing – Under the Conventional Public Housing Program, the Authority rents units that it owns to low-income households. The Conventional Public Housing Program is operated under an Annual Contributions Contract (ACC) with HUD, and HUD provides Operating Subsidy and Capital Grant funding to enable the PHA to provide the housing at a rent that is based upon 30% of household income. The Conventional Public Housing Program also includes the Capital Fund Program, which is the primary funding source for physical and management improvements to the Authority's properties.

Housing Choice Vouchers Program – Under the Housing Choice Voucher Program, the Authority administers contracts with independent landlords that own the property. The Authority subsidizes the family's rent through a Housing Assistance Payment made to the landlord. The program is administered under an Annual Contributions Contract (ACC) with HUD. HUD provides Annual Contributions Funding to enable the Authority to structure a lease that sets the participants' rent at 30% of household income.

Revitalization of Severely Distressed Public Housing - A grant program funded by the Department of Housing and Urban Development to improve the living environment for public housing residents of severely distressed public housing projects through the demolition and replacement of severely distressed units.

Disaster Housing Assistance Programs – Under the Disaster Housing Assistance Programs, the Authority provides rent assistance and case management services to families displaced from their homes by Hurricanes Katrina, Rita, Ike and Gustav. The Authority administers contracts with independent landlords that own the property, under a grant agreement between HUD and the Federal Emergency Management Agency (FEMA).

Other Non-Significant Programs – In addition to the significant programs above, the Authority also maintains the following non-significant programs:

- Business Activities and Central Office Cost Center
- Resident Opportunity and Supportive Services Program
- Community Development Block Grant Program
- Section 8 – Special Allocations Program
- Home Investment Partnerships Program
- State and Local Programs
- Opportunities for Youth Program
- Section 8 Moderate Rehabilitation Program
- Disaster Voucher Program

AUTHORITY-WIDE STATEMENTS

Statement of Net Assets

The following table reflects the condensed Statement of Net Assets compared to the prior year. The Authority is engaged only in Business-Type Activities.

TABLE 1
STATEMENT OF NET ASSETS

Assets	2009	2008	Variance
Current assets	\$ 15,783,731	\$ 9,087,656	\$ 6,696,075
Restricted assets	1,984,587	3,000,140	(1,015,553)
Capital assets	25,458,506	26,092,239	(633,733)
Other assets	-	-	-
Total assets	<u>\$ 43,226,824</u>	<u>\$ 38,180,035</u>	<u>\$ 5,046,789</u>
Liabilities:			
Current liabilities	\$ 5,717,538	\$ 3,496,096	\$ 2,221,442
Non current liabilities	1,050,885	1,081,879	(30,994)
Total liabilities	<u>\$ 6,768,423</u>	<u>\$ 4,577,975</u>	<u>\$ 2,190,448</u>
Net assets:			
Invested in capital assets, net of debt	\$ 24,616,289	\$ 25,193,656	\$ (577,367)
Restricted net assets	1,866,049	2,881,691	(1,015,642)
Unrestricted net assets	9,976,063	5,526,713	4,449,350
Total net assets	<u>\$ 36,458,401</u>	<u>\$ 33,602,060</u>	<u>\$ 2,856,341</u>

Major Factors Affecting the Statement of Net Assets

During 2009, current assets increased by \$6.7 million due primarily to an increase in cash received but not expended as of fiscal year end, in the Section 8 Housing Choice Voucher and Disaster Housing Assistance Programs. Restricted assets decreased \$1.0 million due mostly to a decrease in assets restricted for housing assistance payments. Capital assets decreased by \$.6 million. See Table 5 on page 9 for a detail of the changes in Capital Assets. Current liabilities increased \$2.2 million primarily due to an increase in deferred revenues resulting from unexpended grant receipts in the Section 8 Housing Choice Voucher and Disaster Housing Assistance Programs.

Table 2 presents details on the change in Unrestricted Net Assets

TABLE 2
CHANGES IN UNRESTRICTED NET ASSETS

Unrestricted Net Assets, September 30, 2008	\$5,526,713
Results of operations	1,893,341
Capital expenditures from operations	(137,199)
Mortgage and Note principal and interest	(90,996)
Investment income	25,385
Gain on HOPE VI Home Sales	11,967
Transfers from Restricted Net Assets	1,015,642
Depreciation expense	<u>1,731,210</u>
Unrestricted Net Assets, September 30, 2009	<u><u>\$9,976,063</u></u>

While the results of operations are a significant measure of the Authority's activities, the analysis of the changes in Unrestricted Net Assets provides a clearer change in financial well-being.

TABLE 3
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The following schedule compares the revenues and expenses for the current and previous fiscal year. The Authority is engaged only in Business -Type Activities.

	2009	2008	Variance
Revenues:			
Tenant rental revenue	\$2,018,150	\$1,844,776	\$173,374
Operating grants	36,104,251	34,140,466	1,963,785
Capital grants	960,278	3,988,348	(3,028,070)
Investment income	25,385	174,618	(149,233)
Gain on HOPE VI home sales	11,967	-	11,967
Other revenue	310,793	315,892	(5,099)
Total revenues	39,430,824	40,464,100	(1,033,276)
Expenses:			
Administrative expenses	3,586,658	3,911,595	(324,937)
Tenant services	962,498	754,716	207,782
Utilities	1,115,549	1,439,674	(324,125)
Maintenance and operations	2,344,170	3,387,609	(1,043,439)
Protective services	227,568	240,962	(13,394)
General expenses	1,216,803	857,804	358,999
Interest expense	34,630	42,115	(7,485)
Housing assistance payments	25,355,397	23,090,256	2,265,141
Loss on realizable value of assets held for resale	-	3,219,750	(3,219,750)
Loss on impairment of capital assets	-	326,062	(326,062)
Depreciation	1,731,210	1,538,490	192,720
Total expenses	36,574,483	38,809,033	(2,234,550)
Increase (decrease) in net assets	\$2,856,341	\$1,655,067	\$1,201,274

MAJOR FACTORS AFFECTING THE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

REVENUE

Overall revenues decreased during 2009 in comparison to 2008 by \$1.0 million. Rental revenue increased due to increased leasing in the Public Housing and HOPE VI Programs. Operating grants increased \$2.0 million due primarily to current year funding received under the Disaster Housing Assistance – Ike Program, which exceeded the decrease in operating grant revenue recognized under the Disaster Voucher Program from fiscal year 2008. Capital Grants decreased by \$3.0 million during the current year due to decreased construction activity through the HOPE VI Program. Investment income decreased due to decreased rates of return during the fiscal year.

**MAJOR FACTORS AFFECTING THE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - CONTINUED**

EXPENSES

Overall there was a \$2.2 million decrease in expenses. Administrative costs decreased due primarily to decreased expenses incurred in the HOPE VI Program upon the completion of development projects during the fiscal year. Tenant services increased due to increased social services and counseling provided to participants of the Disaster Housing Assistance Programs. Utility expense decreased due to decreased rates. Maintenance costs decreased during fiscal year 2009 due to increased materials and contract expenses incurred during fiscal year 2008 to reduce vacancies and repair storm damage caused by Hurricane Gustav. General expenses increased during the year due to increased insurance rates and collection losses. Housing assistance payments increased as a result of increased housing assistance vouchers taken on during the year. The loss on realizable value of assets held for resale resulted from a transfer of constructed homes, from capital assets to current assets held for resale during fiscal year 2008. The loss on impairment during fiscal year 2008 was a result of a reduced insurance recovery than originally expected from a fiscal year 2007 fire. Depreciation expense increased during fiscal year 2009 due to capital assets placed in service at the end of fiscal year 2008.

NET INCOME

Because the decrease in expenses exceeded the decrease in revenues, there was an increase in excess revenues over expenses.

CAPITAL ASSETS AND DEBT ADMINISTRATION

CAPITAL ASSETS

As of year end, the Authority had \$25.5 million invested in a variety of capital assets as reflected in the following schedule, which represents a net decrease (additions, deductions and depreciation) of \$.6 million from the end of last year.

**TABLE 4
CAPITAL ASSETS AT YEAR-END
(NET OF DEPRECIATION)**

	2009	2008	Variance	% Change
Land	\$5,591,356	\$5,556,928	\$34,428	1%
Buildings and Improvements	38,438,078	38,232,110	205,968	1%
Furniture and equipment	739,081	789,334	(50,253)	-6%
Construction in progress	1,886,196	1,056,765	829,431	78%
Accumulated depreciation	(21,196,205)	(19,542,898)	(1,653,307)	8%
Net capital assets	<u>\$25,458,506</u>	<u>\$26,092,239</u>	<u>(\$633,733)</u>	<u>-2%</u>

The following reconciliation summarizes the change in Capital Assets.

**TABLE 5
CHANGE IN CAPITAL ASSETS**

	Business Type Activities
Beginning balance, October 1, 2008	\$ 26,092,239
Additions	1,097,477
Depreciation expense	<u>(1,731,210)</u>
Ending balance, September 30, 2009	<u>\$ 25,458,506</u>

CAPITAL ASSETS AND DEBT ADMINISTRATION - CONTINUED

Debt Outstanding

As of year-end, the Authority had \$783,738 in long-term debt (bonds, notes, etc.) outstanding compared to \$842,544 last year. Long-term debt outstanding decreased a total of \$58,806 (debt retirement):

TABLE 6
OUTSTANDING DEBT, AT YEAR-END

	Balance 9/30/2009	Balance 9/30/2008
Mortgages and notes payable	\$ 842,217	\$ 898,583
Less current portion	(58,479)	(56,039)
Long term debt	<u>\$ 783,738</u>	<u>\$ 842,544</u>

ECONOMIC FACTORS

Significant economic factors affecting the Authority are as follows:

- Federal funding provided by Congress to the Department of Housing and Urban Development
- Local labor supply and demand, which can affect salary and wage rates
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income
- Inflationary pressure on supplies and other costs

FINANCIAL CONTACT

The individual to be contacted regarding this report is Melonie Bayham, Chief Operating Officer of the Housing Authority of East Baton Rouge Parish at 4731 North Boulevard, Baton Rouge, Louisiana 70806.

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Board of Commissioners
The Housing Authority of East Baton Rouge Parish
Baton Rouge, Louisiana

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the business-type activities which comprise the major fund and the aggregate discretely presented component units of the Housing Authority of East Baton Rouge Parish as of and for the year ended September 30, 2009, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Brookstown Place Partnership, A.L.P.I.C. and Cedar Pointe Subdivision L.P., discretely presented component units of the Housing Authority which represent 100% of the assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended December 31, 2008. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions on the basic financial statements, insofar as it relates to the amounts included for Brookstown Place Partnership, A.L.P.I.C. and Cedar Pointe Subdivision L.P. are based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities which comprise the major fund of the Authority as of September 30, 2009, and the discretely presented component units as of December 31, 2008, and the changes in financial position and the cash flows, for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 26, 2010 on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The accompanying Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The accompanying schedule of expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", and is not a required part of the financial statements. Also, the accompanying Financial Data Schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. Further, other supplementary data as listed in the table of contents is presented for Department of Housing and Urban Development information and is not a required part of the financial statements. Such supplementary data, including the schedule of expenditures of federal awards, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Birmingham, Alabama
February 26, 2010

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THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
The Housing Authority of East Baton Rouge Parish
Baton Rouge, Louisiana

We have audited the financial statements of the business-type activities of the Authority as of and for the year ended September 30, 2009, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated February 26, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Brookstown Place Partnership, A.L.P.I.C. and Cedar Pointe Subdivision L.P. These financial statements were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Authority's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Authority's financial statements that is more than inconsequential will not be prevented or detected by the Authority's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Authority's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Authority's responses to the findings we identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Authority's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information of the Board of Commissioners, management and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Birmingham, Alabama
February 26, 2010

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THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Commissioners
The Housing Authority of East Baton Rouge Parish
Baton Rouge, Louisiana

Compliance

We have audited the compliance of the Authority with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2009. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. Our responsibility is to express an opinion on the Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as Findings 09-01 through 09-03.

Internal Control Over Compliance

The management of the Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

Our Consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified a deficiency in internal control over compliance that we consider to be a significant deficiency.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control over compliance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 09-03 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We do not consider any of the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses.

The Authority's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Authority's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Birmingham, Alabama
February 26, 2010

Yeager & Boyd

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2009

ASSETS

	<u>Enterprise Fund</u>	<u>Component Units</u>	<u>Total Reporting Entity</u>
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 14,124,126	\$ 138,922	\$ 14,263,048
Accounts Receivable - Grants	181,267	-	181,267
Accounts Receivable - Other	182,213	-	182,213
Tenants Accounts Receivable	91,714	5,693	97,407
Allowance for Doubtful Accounts	(6,497)	-	(6,497)
Prepaid Costs	362,951	3,602	366,553
Inventory	130,754	-	130,754
Assets Held for Resale	717,203	-	717,203
Total Current Assets	<u>15,783,731</u>	<u>148,217</u>	<u>15,931,948</u>
<u>Restricted Assets</u>			
Cash and Cash Equivalents	<u>1,984,587</u>	<u>-</u>	<u>1,984,587</u>
Total Restricted Assets	<u>1,984,587</u>	<u>-</u>	<u>1,984,587</u>
<u>Capital Assets</u>			
Land	5,591,356	630,683	6,222,039
Buildings and Improvements	38,438,078	8,174,040	46,612,118
Furniture & Equipment	739,081	296,375	1,035,456
Construction in Progress	1,886,196	8,428,370	10,314,566
	<u>46,654,711</u>	<u>17,529,468</u>	<u>64,184,179</u>
(Less): Accumulated Depreciation	<u>(21,196,205)</u>	<u>(134,485)</u>	<u>(21,330,690)</u>
Net Capital Assets	<u>25,458,506</u>	<u>17,394,983</u>	<u>42,853,489</u>
<u>Other Assets</u>			
Amortizable Fees, Net	<u>-</u>	<u>272,752</u>	<u>272,752</u>
Total Other Assets	<u>-</u>	<u>272,752</u>	<u>272,752</u>
Total Assets	<u>\$ 43,226,824</u>	<u>\$ 17,815,952</u>	<u>\$ 61,042,776</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2009

LIABILITIES AND NET ASSETS

	<u>Enterprise Fund</u>	<u>Component Units</u>	<u>Total Reporting Entity</u>
<u>Current Liabilities</u>			
Accounts Payable	\$ 771,223	\$ 9,184	\$ 780,407
Accounts Payable - HUD	305,934	-	305,934
Accrued Wages and Payroll Taxes	97,366	-	97,366
Accrued Compensated Absences	86,978	-	86,978
Accrued Interest Payable	1,279	37,722	39,001
Tenant Security Deposits	112,726	24,061	136,787
Deferred Revenues	4,283,553	-	4,283,553
Other Current Liabilities	-	895,482	895,482
Current Portion of Long Term Debt	58,479	2,286,832	2,345,311
Total Current Liabilities	<u>5,717,538</u>	<u>3,253,281</u>	<u>8,970,819</u>
<u>Long Term Liabilities</u>			
Long Term Debt	783,738	-	783,738
Accrued Compensated Absences	148,609	-	148,609
Other Noncurrent Liabilities	118,538	1,516,746	1,635,284
Total Long Term Liabilities	<u>1,050,885</u>	<u>1,516,746</u>	<u>2,567,631</u>
Total Liabilities	<u>6,768,423</u>	<u>4,770,027</u>	<u>11,538,450</u>
<u>Net Assets</u>			
Investment in Capital Assets			
Net of Related Debt	24,616,289	12,968,675	37,584,964
Restricted Net Assets	1,866,049	-	1,866,049
Unrestricted Net Assets	9,976,063	77,250	10,053,313
Total Net Assets	<u>36,458,401</u>	<u>13,045,925</u>	<u>49,504,326</u>
Total Liabilities and Net Assets	<u>\$ 43,226,824</u>	<u>\$ 17,815,952</u>	<u>\$ 61,042,776</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Enterprise Fund	Component Units	Total Reporting Entity
<u>Operating Revenues</u>			
Dwelling Rent	\$ 2,018,150	\$ 179,265	\$ 2,197,415
Operating Grants	36,104,251	-	36,104,251
Other Revenue	310,793	-	310,793
Total Operating Revenues	<u>38,433,194</u>	<u>179,265</u>	<u>38,612,459</u>
<u>Operating Expenses</u>			
Administrative	3,586,658	50,058	3,636,716
Tenant Services	962,498	-	962,498
Utilities	1,115,549	952	1,116,501
Maintenance and Operations	2,344,170	28,577	2,372,747
Protective Services	227,568	-	227,568
General Expense	1,216,803	95,816	1,312,619
Housing Assistance Payments	25,355,397	-	25,355,397
Depreciation	1,731,210	134,485	1,865,695
Total Operating Expenses	<u>36,539,853</u>	<u>309,888</u>	<u>36,849,741</u>
Operating Income (Loss)	<u>1,893,341</u>	<u>(130,623)</u>	<u>1,762,718</u>
<u>Non-Operating Revenues (Expenses)</u>			
Investment Income	25,385	970	26,355
Gain on HOPE VI Home Sales	11,967	-	11,967
Interest Expense on Capital Debt	(34,630)	(77,910)	(112,540)
Total Non-Operating Rev/(Exp)	<u>2,722</u>	<u>(76,940)</u>	<u>(74,218)</u>
Increase (Decrease) before Capital Contributions	<u>1,896,063</u>	<u>(207,563)</u>	<u>1,688,500</u>
Capital Contributions	<u>960,278</u>	<u>-</u>	<u>960,278</u>
Increase (Decrease) in Net Assets	2,856,341	(207,563)	2,648,778
Net Assets, Beginning	33,602,060	6,168,415	39,770,475
Equity Contributions	-	7,085,073	7,085,073
Net Assets, Ending	<u>\$ 36,458,401</u>	<u>\$ 13,045,925</u>	<u>\$ 49,504,326</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Enterprise Fund	Component Units	Total Reporting Entity
<u>Cash flows from operating activities:</u>			
Cash Received from Dwelling Rent	\$ 1,901,463	\$ 173,572	\$ 2,075,035
Cash Received from Operating Grants	39,424,334	-	39,424,334
Cash Received from Other Sources	324,337	24,062	348,399
Cash Payments for Salaries and Benefits	(3,747,826)	(29,169)	(3,776,995)
Cash Payments to Vendors and Landlords	(30,972,880)	(135,652)	(31,108,532)
Net cash provided (used) by operating activities	<u>6,929,428</u>	<u>32,813</u>	<u>6,962,241</u>
<u>Cash flows from non-capital financing activities:</u>			
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>7,085,073</u>	<u>7,085,073</u>
<u>Cash flows from capital and related financing activities:</u>			
Capital Grants Received	923,381	-	923,381
Capital Outlay	(2,385,497)	(10,070,120)	(12,455,617)
Proceeds from Assets Held for Resale	437,560		437,560
Principal, interest and fees paid on capital debt, net of proceeds	(91,146)	3,085,535	2,994,389
Net cash provided (used) by capital & related financing activities	<u>(1,115,702)</u>	<u>(6,984,585)</u>	<u>(8,100,287)</u>
<u>Cash flows from investing activities:</u>			
Interest earned from cash and cash equivalents	25,385	970	26,355
Net cash provided (used) by investing activities	<u>25,385</u>	<u>970</u>	<u>26,355</u>
Net increase in cash and cash equivalents	5,839,111	134,271	5,973,382
<u>Cash and cash equivalents, beginning of year:</u>			
Current and Restricted Cash	10,269,602	4,651	10,274,253
Total cash and cash equivalents, beginning of year	<u>10,269,602</u>	<u>4,651</u>	<u>10,274,253</u>
<u>Cash and cash equivalents, end of year:</u>			
Current and Restricted Cash	16,108,713	138,922	16,247,635
Total cash and cash equivalents, end of year	<u>\$ 16,108,713</u>	<u>\$ 138,922</u>	<u>\$ 16,247,635</u>
<u>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</u>			
Operating Income (Loss)	\$ 1,893,341	\$ (130,623)	\$ 1,762,718
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and Amortization	1,731,210	139,485	1,870,695
Bad Debt Expense	241,376	-	241,376
Change in Tenants Accounts Receivable	(116,687)	(5,693)	(122,380)
Change in Accounts Receivable/Payable - Grants	206,216	-	206,216
Change in Other Accounts Receivable	(205,718)	-	(205,718)
Change in Prepaid Costs	(42,502)	(3,602)	(46,104)
Change in Inventory	(21,372)	-	(21,372)
Change in Accounts Payable - Operating	(36,393)	9,184	(27,209)
Change in Accrued Expenses	(27,726)	-	(27,726)
Change in Deferred Revenue - Grants	3,113,867	-	3,113,867
Change in Deferred Revenue - Other	211,931	-	211,931
Change in Tenant Security Deposits	7,331	24,062	31,393
Change in Other Liabilities	(25,446)	-	(25,446)
Net cash provided (used) by operating activities	<u>\$ 6,929,428</u>	<u>\$ 32,813</u>	<u>\$ 6,962,241</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH

BATON ROUGE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2009

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Housing Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Authority is a Special Purpose Government engaged only in business-type activities and therefore, presents only the financial statements required for the enterprise fund, in accordance with GASB Statement 34 paragraph 138.

The Authority has multiple programs which are accounted for in one enterprise fund, which is presented as the "enterprise fund" in the basic financial statements as follows:

Enterprise Fund – In accordance with the Enterprise Fund Method, activity is recorded using the accrual basis of accounting and the measurement focus is on the flow of economic resources. Under the accrual basis of accounting revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. This required the Housing Authority to account for operations in a manner similar to private business or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Governmental Accounting Standards – The Housing Authority has applied all applicable Governmental Accounting Standards Board pronouncements as well as pronouncements issued by the Financial Accounting Standards Board on or before November 30, 1989, and those issued after November 30, 1989 except for those that conflict with or contradict Governmental Accounting Standards Board pronouncements.

Cash

The Housing Authority considers cash on hand and cash in checking to be cash equivalents. Cash on hand is not included in calculation of collateral required.

Accounts Receivable

Tenant accounts receivables are carried at the amount considered by management to be collectible. Other accounts receivables consist of amounts due from grantor agencies and other housing authorities.

Prepaid Items

Prepaid Items consists of payments made to vendors for services that will benefit future periods.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Inventory

Inventories consist of materials and supplies that have not been used or consumed. Inventory is valued at cost and recorded as an expense when it is consumed. Assets held for resale consist of homes available for sale to eligible home buyers. Assets held for resale are valued at the lower of cost or fair market value.

Deferred Revenue

The Authority recognizes revenues as earned. The amount received in advance of the period in which it is earned is recorded as a liability under Deferred Revenue.

Revenue Accounting Policies

Dwelling rent income, HUD Grants received for operations, other operating fund grants and operating miscellaneous income are shown as operating income. HUD grants received for capital assets and all other revenue is shown as non-operating revenue.

These financial statements do not contain material inter-fund revenues and expenses for internal activity. The policy is to eliminate any material inter-fund revenues and expenses for these financial statements.

Capital Assets

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The costs of maintenance and repairs are expensed, while significant renewals and betterments are capitalized. Small dollar value minor equipment items are expensed. Depreciation on assets has been expensed in the statement of income and expenses. Estimated useful lives are as follows:

Buildings	20 years
Improvements	10 years
Furniture fixtures and equipment	5 years

Cost Allocation Plan

In accordance with OMB Circular A-87, the Authority utilizes a Cost Allocation Plan. The Authority allocates indirect costs to programs on the basis of one of the following methods: direct salaries and wages, percentage of office square footage, number of vouchers and/or units, estimated/actual time spent, number of checks processed or the allotment stipulated in contractual agreements.

Intangible Assets

In accordance with SFAS 142 intangible assets with finite useful lives will be amortized over their estimated useful life. Amortizable Fees consist primarily of financing costs. Expenses relating to Note Payable financing are capitalized and amortized on a straight-line basis over the term of the Note's maturity.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE B - REPORTING ENTITY DEFINITION

The Housing Authority is a separate non-profit corporation with a Board of Commissioners. The applicable jurisdictions appoint the Board of Commissioners. However, the Housing Authority has complete legislative and administrative authority and it recruits and employs personnel. The Authority adopts a budget that is approved by the Board of Commissioners. Subsidies for operations are received primarily from HUD. The Authority has substantial legal authority to control its affairs without local government approval; therefore, all operations of the Authority are a separate reporting entity as reflected in this report. The Authority is responsible for its debts and is entitled to surpluses.

In determining how to define the reporting entity, management has considered all potential component units. The decision to include a component unit in the reporting entity was made by applying the criteria set forth in *Section 2100 and 2600 of the Codification of Governmental Accounting and Financial Reporting Standards and Statement No. 14 (amended), of the Governmental Accounting Standards Board: The Financial Reporting Entity and Statement No. 39 "Determining Whether Certain Organizations are Component Units*. These criteria include manifestation of oversight responsibility including financial accountability, appointment of a voting majority, imposition of will, financial benefit to or burden on a primary organization, financial accountability as a result of fiscal dependency, potential for dual inclusion, and organizations included in the reporting entity although the primary organization is not financially accountable. Based upon the application of these criteria, the reporting entity includes the following component units:

Partners for Progress, Incorporated is a related not-for-profit Louisiana Corporation, which was created as an instrumentality of the Authority for the purpose of managing an 82-unit residential apartment complex, Wesley Chapel, as well as future acquired properties. On December 31, 2004, legal ownership of the complex was transferred to Partners for Progress. Partners for Progress has entered into a management agreement with the Authority for the Authority to manage Wesley Chapel apartments for a fee of 6% of annual gross operating receipts. Partners for Progress is considered to be a blended component unit. The activity from Partners for Progress is reported in the accompanying schedules in the Section 8 Housing Assistance Payments Program – Special Allocations column. The organization's fiscal year end is September 30. A copy of the financial statements of Partners for Progress for the year ended September 30, 2009 may be obtained by writing to The Housing Authority of the East Baton Rouge Parish, 4731 North Boulevard, Baton Rouge, Louisiana 70806.

Partners for Progress Development Company, LLC was created to function as an instrumentality of the Authority to facilitate low income housing development. Partners for Progress, Incorporated is the sole member of Partners for Progress Development Company, LLC. Partners for Progress Development Company, LLC is the managing general partner of **Brookstown Place Partnership** (Discrete Component Unit), a Louisiana Partnership in Commendam. Partners for Progress Development Company, LLC holds .01% interest in Brookstown Place Partnership and contributed \$50 at formation for this interest. Partners for Progress Development Company, LLC will receive .01% of income, 5% of the distribution of cash flow, and 5% from the sale or refinancing of partnership assets.

Cedar Pointe Development, LLC was created to function as an instrumentality of the Authority to facilitate low income housing development. Partners for Progress, Incorporated is the sole member of Cedar Pointe Development, LLC. Cedar Pointe Development, LLC is the managing general partner of **Cedar Pointe Subdivision Limited Partnership** (Discrete Component Unit), a Louisiana Partnership in Commendam. Cedar Pointe Development, LLC holds .01% interest in Cedar Pointe Subdivision Limited Partnership. Cedar Pointe Development, LLC will receive .01% of income, 5% of the distribution of cash flow, and 5% from the sale or refinancing of partnership assets.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE B - REPORTING ENTITY DEFINITION - CONTINUED

Partners for Progress Development Corporation, LLC and Cedar Pointe Development, LLC are considered by the Authority to be blended component units and are reported in the accompanying schedules in the Section 8 Housing Assistance Payments Program – Special Allocations column. Brookstown Place Partnership and Cedar Pointe Subdivision Limited Partnership are considered by the Authority to be discretely presented component units. These component units have December 31 year ends. Financial activity for Brookstown Place Partnership and Cedar Pointe Subdivision Limited Partnership, for the year ended December 31, 2008, is reported discretely with the financial statements of the Housing Authority.

NOTE C - CASH AND INVESTMENT DEPOSITS

Custodial Credit Risk – The Housing Authority policy is to limit credit risk by adherence to the list of HUD permitted investments, which are backed by the full faith and credit of or a guarantee of principal and interest by the U.S. Government.

Interest Rate Risk – The Housing Authority's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from interest rate volatility.

The Housing Authority's cash and cash equivalents consist of cash held in interest bearing checking accounts and investment sweep accounts totaling \$16,108,713. Deposits with financial institutions are secured as follows:

Insured by FDIC	\$ 494,181
Collateralized with specific securities in the Authority name which are held by the financial institution	15,614,532
Uncollateralized	-
	<u>\$ 16,108,713</u>

All investments are carried at cost plus accrued interest, which approximates market. The Authority had no realized gains or losses on the sale of investments. The calculation of realized gains or losses is independent of a calculation of the net change in the fair value of investments.

NOTE D - CONTRACTUAL COMMITMENTS

The Authority had Outstanding Contractual Commitments as of the Balance Sheet Date as follows:

Type Commitment

None of Significance

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE E – SIGNIFICANT ESTIMATES

These financial statements are prepared in accordance with generally accepted accounting principles. The financial statements include some amounts that are based on management's best estimates and judgments. The most significant estimates relate to depreciation and useful lives. These estimates may be adjusted as more current information becomes available, and any adjustment could be significant.

NOTE F – DEFERRED COMPENSATION PLAN

The Authority provides deferred compensation benefits for all of its full-time employees through the State of Louisiana Public Employees Deferred Compensation Plan, a defined contribution plan. The plan is administered by *Great West Retirement Services*. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after twelve months of continuous service. The Authority contributes approximately 6.5% of the employee's eligible compensation, while the employees are not required to contribute to the plan. During fiscal year 2009, the Authority made the required contributions in the amount of \$118,113 and the employees contributed \$33,501. The Authority's contributions for each employee (and interest allocated to the employee's account) are fully vested immediately, upon participation in the plan.

NOTE G – RISK MANAGEMENT

The Housing Authority is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Housing Authority carries commercial insurance for all risks of loss, including workman's compensation and employee health and accident insurance. The Housing Authority has not had any significant reductions in insurance coverage or any claims not reimbursed.

NOTE H – COMPENSATED ABSENCES

It is the Authority's policy to grant full time permanent employees vacation benefits in varying amounts to specified maximums depending on tenure with the Authority. Sick leave also accrues to full time employees to specified maximums. The employees are entitled to vacation leave balances at termination. Leave accrued but not yet paid as of September 30, 2009, is shown as a liability allocated between current and non-current.

NOTE I – CONCENTRATION OF RISK

The Housing Authority receives most of its funding from HUD. These funds and grants are subject to modification by HUD depending on the availability of funding.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE J - INTERPROGRAM ACTIVITY

The Housing Authority manages several programs. Many charges, i.e., payroll, benefits, insurance, etc. are paid by the Housing Authority's various funds and are subsequently reimbursed. Balances due for such charges are reflected in the Interprogram Due to/Due from account balances. Interprograms at September 30, 2009 consisted of the following:

Disaster Housing Assistance	\$ 3,172,478
Disaster Housing Assistance - Ike	5,297,826
Disaster Voucher Program	761,425
Section 8 Mod Rehab	174,998
Business Activities	(21,570)
Section 8 - Special Allocations Program	80,769
Community Development Block Grants	(22,300)
Home Investment Partnership	(86,978)
Opportunities for Youth - Recovery Act Funded	(43,388)
Public Housing	(837,754)
HOPE VI	(907,990)
Central Office Cost Center	496,590
Housing Choice Vouchers	(8,014,860)
Capital Fund Program	(49,246)
	<u>\$ -</u>

NOTE K - NOTES PAYABLE

1. In March of 2000, the Authority issued a note payable of \$567,000 for the remodeling of a commercial office building. The debt was refinanced in October of 2007. The new promissory note bears interest at a rate of 8% and is payable in monthly installments of \$4,783, and an estimated final balloon payment of \$341,465. The amount of interest paid and charged to expense during the year was \$34,630. The principal balance at September 30, 2009 was \$420,342. The note is secured by the rents and leases on the building. Debt service requirements are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Balance Due</u>
2010	\$ 24,729	\$ 32,666	\$ 395,613
2011	26,781	30,614	368,832
2012	29,627	28,391	339,205
2013	339,205	2,260	-
	<u>\$ 420,342</u>	<u>\$ 93,931</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE K - NOTES PAYABLE - CONTINUED

2. In November of 2000, the Authority issued a non-interest bearing CDBG Home Loan Program notes payable of \$504,000, for the purchase and rehabilitation of the Wesley Chapel project. The note is secured by a lien on Wesley Chapel property and is payable in equal monthly installments through March 2022. The outstanding balance as of September 30, 2009 was \$315,000. Future projected payments are as follows:

	<u>Principal</u>	<u>Balance Due</u>
2010	\$ 25,200	\$ 289,800
2011	25,200	264,600
2012	25,200	239,400
2013	25,200	214,200
2014	25,200	189,000
2015 - 2019	126,000	63,000
2020 - 2022	63,000	-
	<u>\$ 315,000</u>	<u>\$ -</u>

3. In November of 2000, the Authority issued a second non-interest bearing CDBG Home Loan Program note payable of \$171,000, for the purchase and rehabilitation of the Wesley Chapel project. The note is secured by a lien on Wesley Chapel property and is payable in equal monthly installments through March 2022. The outstanding balance as of September 30, 2009 was \$106,875. Future projected payments are as follows:

	<u>Principal</u>	<u>Balance Due</u>
2010	\$ 8,550	\$ 98,325
2011	8,550	89,775
2012	8,550	81,225
2013	8,550	72,675
2014	8,550	64,125
2015 - 2019	42,750	21,375
2020 - 2022	21,375	-
	<u>\$ 106,875</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE K – NOTES PAYABLE - CONTINUED

Long-term liability activity for the year ended September 30, 2009, applicable to the Authority and its Blended Component Units, was as follows:

	October 1, <u>2008 Balance</u>	<u>Increase</u>	<u>Decrease</u>	September 30, <u>2009 Balance</u>
Mortgage Payable	\$ 442,958	\$ -	\$ 22,616	\$ 420,342
Notes Payable	455,625	-	33,750	421,875
Accrued Compensated Absences	191,030	44,557	-	235,587
FSS Escrow	118,449	89	-	118,538
Less: Current portion	<u>(126,183)</u>	<u>-</u>	<u>19,274</u>	<u>(145,457)</u>
Long Term Liabilities	<u>\$ 1,081,879</u>			<u>\$ 1,050,885</u>

NOTE L – CONSTRUCTION LOANS – DISCREET COMPONENT UNITS

On January 31, 2007 Brookstown Place Partnership signed a promissory note with Alliant Mortgage Company, LLC for an amount up to \$1,120,000. The note was secured by real property and the interest rate was 9.25% per annum. The partnership has made interest only payments through February of 2009, at which time the construction note was refinanced with a permanent loan. As of December 31, 2008, the principal balance of the note was \$1,119,970.

See Note Q for a description of Cedar Pointe Subdivision, LP's construction loan.

NOTE M – DEVELOPER FEES PAYABLE – DISCREET COMPONENT UNITS

Brookstown Place Partnership and Cedar Pointe Subdivision, LP have incurred developer fees to Partners for Progress Development Company, LLC and Cedar Pointe Development, LLC (blended component units of the Authority), for overseeing the construction and development of low income housing complexes. The outstanding balances as of December 31, 2008 amount to \$1,516,746. See Note P for a description of the Authority's accounting treatment of the amounts owed from the partnerships.

Long-term liability activity for the year ended December 31, 2008, applicable to the Discreet Component Units, was as follows:

	January 1, <u>2008 Balance</u>	<u>Increase</u>	<u>Decrease</u>	December 31, <u>2008 Balance</u>
Deferred Developer Fees Payable	<u>\$ 471,503</u>	<u>\$ 1,045,243</u>	<u>\$ -</u>	<u>\$ 1,516,746</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE N – CAPITAL ASSETS

A summary of the Housing Authority's Capital Assets at September 30, 2009 is as follows:

	<u>BUSINESS ACTIVITIES</u>	<u>SECTION 8- SPECIAL ALLOCATIONS</u>	<u>COCC and PUBLIC HOUSING</u>	<u>HOPE VI</u>
Land	\$ 110,500	\$ 166,100	\$ 3,107,461	\$ 2,207,295
Building and Improvements	785,335	2,377,029	27,522,655	7,351,966
Furniture and Equipment	-	5,020	457,885	49,366
Construction in Process	-	139,987	339,519	-
Less Accumulated Depreciation	<u>(331,586)</u>	<u>(1,334,586)</u>	<u>(18,523,542)</u>	<u>(430,772)</u>
Total Capital Assets	<u>\$ 564,249</u>	<u>\$ 1,353,550</u>	<u>\$ 12,903,978</u>	<u>\$ 9,177,855</u>

	<u>ROSS</u>	<u>HOUSING CHOICE VOUCHER AND DVP</u>	<u>CAPITAL FUND</u>	<u>TOTAL</u>
Land	\$ -	\$ -	\$ -	\$ 5,591,356
Building and Improvements	10,447	390,646	-	38,438,078
Furniture and Equipment	-	226,810	-	739,081
Construction in Process	-	-	1,406,690	1,886,196
Less Accumulated Depreciation	-	<u>(575,719)</u>	-	<u>(21,196,205)</u>
Total Capital Assets	<u>\$ 10,447</u>	<u>\$ 41,737</u>	<u>\$ 1,406,690</u>	<u>\$ 25,458,506</u>

	<u>October 1, 2008 Balance</u>	<u>Additions</u>	<u>Transfers & Deletions</u>	<u>September 30, 2009 Balance</u>
Land	\$ 5,556,928	\$ 34,428	\$ -	\$ 5,591,356
Construction in Process	<u>1,056,765</u>	<u>960,278</u>	<u>(130,847)</u>	<u>1,886,196</u>
Total Assets not being Depreciated	6,613,693	994,706	(130,847)	7,477,552
Buildings and Improvements	38,232,110	75,121	130,847	38,438,078
Furniture and Equipment	<u>789,334</u>	<u>27,650</u>	<u>(77,903)</u>	<u>739,081</u>
Total Capital Assets	45,635,137	1,097,477	(77,903)	46,654,711
Less Accumulated Depreciation	<u>(19,542,898)</u>	<u>(1,731,210)</u>	<u>77,903</u>	<u>(21,196,205)</u>
Net Book Value	<u>\$ 26,092,239</u>	<u>\$ (633,733)</u>	<u>\$ -</u>	<u>\$ 25,458,506</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE N – CAPITAL ASSETS - CONTINUED

A summary of the Discreet Component Units' Capital Assets at December 31, 2008 is as follows:

	January 1, 2008 <u>Balance</u>	<u>Additions</u>	Transfers & <u>Deletions</u>	December 31, 2008 <u>Balance</u>
Land	\$ 560,009	\$ 70,674	\$ -	\$ 630,683
Construction in Process	<u>4,215,793</u>	<u>8,428,370</u>	<u>(4,215,793)</u>	<u>8,428,370</u>
Total Assets not being Depreciated	4,775,802	8,499,044	(4,215,793)	9,059,053
Buildings and Improvements	2,417,177	1,541,070	4,215,793	8,174,040
Furniture and Equipment	<u>70,295</u>	<u>226,080</u>	<u>-</u>	<u>296,375</u>
Total Capital Assets	7,263,274	10,266,194	-	17,529,468
Less Accumulated Depreciation	<u>-</u>	<u>(134,485)</u>	<u>-</u>	<u>(134,485)</u>
Net Book Value	<u>\$ 7,263,274</u>	<u>\$ 10,131,709</u>	<u>\$ -</u>	<u>\$ 17,394,983</u>

NOTE O – RESTRICTED CASH AND NET ASSETS

The Authority's restricted cash consists of the following as of the end of the fiscal year:

Cash held for excess HAP Payments	\$ 1,814,677
Cash held in Endowment Fund for Community Supportive Services	51,372
Cash held in Escrow for Tenants	<u>118,538</u>
Total Restricted Assets	<u>\$ 1,984,587</u>

There is no offsetting liability for the funds restricted for community supportive services or housing assistance payments. Therefore, \$1,866,049 is shown as Restricted Net Assets in the equity section of the Statement of Net Assets.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE P – RELATED PARTY TRANSACTIONS

Through Partners its blended component units, the Authority has earned developer fees from Brookstown Place Partnership and Cedar Pointe Subdivision, LP for overseeing the construction and development of two apartment complexes. As of September 30, 2009, the outstanding balances of the receivables amount to \$895,841. Due to uncertainties regarding collectability, Authority management has elected to reserve the entire amount of the receivables, and to recognize income as funds are received.

NOTE Q – CONTINGENT LIABILITY

Partners for Progress, Inc. is the sole member of Cedar Pointe Development, LLC. Cedar Pointe Development, LLC, is the general partner of Cedar Pointe Subdivision Limited Partnership. As the general partner of Cedar Pointe Subdivision Limited Partnership, Cedar Pointe Development, LLC is a guarantor of Cedar Pointe Subdivision Limited Partnership's debt. On July 19, 2007 Cedar Pointe Subdivision Limited Partnership signed a promissory note with Alliant Mortgage Company, LLC for an amount up to \$4,320,000. The note is secured by real property and bears interest at 9.25% per annum. Interest payments are required until the note is refinanced with a permanent loan. As of December 31, 2008, the principal balance of the note was \$1,166,862. Management feels that due to the ownership structure of the component unit the Authority could be liable if Cedar Pointe Subdivision Limited Partnership defaults on future borrowings against the note. As of September 30, 2009, the principal balance of the note was \$2,683,267.

NOTE R – OTHER COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from HUD are subject to audit and adjustment by grantor agencies. If expenses are disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the Authority. In the opinion of management, any such adjustments would not be significant.

NOTE S – SUBSEQUENT EVENTS

In preparing the financial statements, management evaluated subsequent events through February 26, 2010, the date the financial statements were issued.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
SCHEDULE OF ASSETS, LIABILITIES AND NET ASSETS BY PROGRAM
SEPTEMBER 30, 2009

ASSETS	Section 8 - Community Development Block Grants									
	Business Activities	Special Allocations Programs	Development Block Grants	Home Investment Partnerships	Opportunities For Youth	Opportunities For Youth - Recovery Act Funded	Section 8 Mod Rehabilitation	Low Rent Public Housing	Rehabilitation of Severely Distressed	Resident Opportunity Support
<u>Current Assets</u>										
Cash and Cash Equivalents	\$ 33,159	\$ 192,808	\$ 22,300	\$ 86,978	\$ -	\$ 47,022	\$ -	\$ 3,644,329	\$ 3,500	\$ -
Accounts Receivable - Grants	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Other	-	-	-	-	-	-	-	-	-	-
Tenants Accounts Receivable	-	11,851	-	-	-	-	-	78,541	1,522	-
Allowance for Doubtful Accounts	-	(1,863)	-	-	-	-	-	(4,634)	-	-
Prepaid Costs	-	21,522	-	-	-	-	-	281,887	13,109	-
Inventory	-	-	-	-	-	-	-	-	717,203	-
Assets Held for Resale	-	-	-	-	-	-	-	-	-	-
Interprogram Receivable	-	80,769	-	-	-	-	174,998	-	-	-
Total Current Assets	33,159	304,888	22,300	86,978	-	47,022	174,998	4,000,123	735,334	-
<u>Restricted Assets</u>										
Cash and Cash Equivalents	-	51,372	-	-	-	-	-	-	-	-
Total Restricted Assets	-	51,372	-	-	-	-	-	-	-	-
<u>Capital Assets</u>										
Land	110,500	166,100	-	-	-	-	-	3,107,481	2,207,295	-
Buildings and Improvements	785,335	2,377,029	-	-	-	-	-	27,336,315	7,351,966	10,447
Furniture & Equipment	-	5,020	-	-	-	-	-	115,796	48,386	-
Construction in Progress	-	139,987	-	-	-	-	-	339,519	-	-
(Less): Accumulated Depreciation	895,835	2,688,136	-	-	-	-	-	30,898,091	9,606,627	10,447
Net Capital Assets	(331,586)	(1,334,586)	-	-	-	-	-	(18,112,983)	(430,772)	-
	564,249	1,353,550	-	-	-	-	-	12,786,098	9,177,955	10,447
<u>Other Assets</u>										
Amortizable Fees, Net	-	-	-	-	-	-	-	-	-	-
Total Other Assets	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 597,408	\$ 1,709,810	\$ 22,300	\$ 86,978	\$ -	\$ 47,022	\$ 174,998	\$ 16,798,221	\$ 9,913,189	\$ 10,447

ASSETS

ASSETS										
	Housing Choice Vouchers Program	Capital Fund Program	Disaster Voucher Program	State/ Local	Disaster Housing Assistance Grant	Disaster Housing Assistance Grant-like	COGC	Component Units	Elimination	Total
Current Assets										
Cash and Cash Equivalents	\$ 9,204,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 968,910	\$ 138,922	\$ -	\$ 14,263,048
Accounts Receivable - Grants	-	111,945	-	-	-	-	-	-	-	181,267
Accounts Receivable - Other	182,213	-	-	-	-	-	-	-	-	182,213
Tenants Accounts Receivable	-	-	-	-	-	-	-	5,693	-	97,407
Allowance for Doubtful Accounts	-	-	-	-	-	-	-	-	-	(6,497)
Prepaid Costs	28,597	-	-	-	-	-	17,836	3,602	-	366,553
Inventory	-	-	-	-	-	-	130,754	-	-	130,754
Assets Held for Resale	-	-	-	-	-	-	-	-	-	717,203
Interprogram Receivable	-	-	761,425	-	3,172,478	5,297,826	496,590	-	(9,984,086)	-
Total Current Assets	9,415,251	111,945	761,425	-	3,172,478	5,297,826	1,604,090	148,217	(9,984,086)	15,931,948
Restricted Assets										
Cash and Cash Equivalents	1,933,215	-	-	-	-	-	-	-	-	1,984,587
Total Restricted Assets	1,933,215	-	-	-	-	-	-	-	-	1,984,587
Capital Assets										
Land	-	-	-	-	-	-	-	630,683	-	6,222,039
Buildings and Improvements	390,646	-	-	-	-	-	186,340	8,174,040	-	48,612,118
Furniture & Equipment	202,078	-	24,732	-	-	-	342,089	296,375	-	1,035,456
Construction In Progress	-	1,406,680	-	-	-	-	-	8,428,370	-	10,314,566
(Less): Accumulated Depreciation	592,724	1,406,680	24,732	-	-	-	628,429	17,529,468	-	64,184,179
Net Fixed Assets	(568,299)	-	(7,420)	-	-	-	(410,549)	(134,485)	-	(21,330,690)
	24,425	1,406,680	17,312	-	-	-	117,860	17,394,983	-	42,853,489
Other Assets										
Amortizable Fees, Net	-	-	-	-	-	-	-	272,752	-	272,752
Total Other Assets	-	-	-	-	-	-	-	272,752	-	272,752
Total Assets	\$ 11,372,891	\$ 1,516,635	\$ 778,737	\$ -	\$ 3,172,478	\$ 5,297,826	\$ 1,721,970	\$ 17,815,952	\$ (9,984,086)	\$ 61,042,776

**THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
SCHEDULE OF ASSETS, LIABILITIES AND NET ASSETS BY PROGRAM
SEPTEMBER 30, 2009**

LIABILITIES AND NET ASSETS	Business Activities	Section 8- Special Allocations Programs	Community Development Block Grants	Home Investment Partnerships	Opportunities For Youth	Opportunities For Youth - Recovery Act Funded	Section 8 Mod Rehabilitation	Low Rent Public Housing	Revitalization of Severely Distressed	Resident Opportunity Support
Current Liabilities										
Accounts Payable	\$ -	\$ 8,018	\$ -	\$ -	\$ -	\$ 1,731	\$ 18	\$ 115,662	\$ 470,631	\$ -
Accounts Payable - HUD	-	-	-	-	-	-	-	-	-	-
Accrued Wages and Payroll Taxes	-	1,806	-	-	-	1,903	27	16,239	1,516	-
Accrued Compensated Absences	-	5,235	-	-	-	-	-	25,887	-	-
Accrued Interest Payable	1,279	-	-	-	-	-	-	-	-	-
Tenant Security Deposits	-	11,468	-	-	-	-	-	97,758	3,500	-
Deferred Revenues	-	-	-	-	-	-	42,509	377,754	-	-
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-
Current Portion of Long Term Debt	24,729	33,750	22,300	86,978	-	43,388	-	837,754	907,990	-
Interprogram Payable	21,570	-	-	86,978	-	47,022	42,554	1,471,054	1,383,637	-
Total Current Liabilities	47,578	60,277	22,300	86,978	-	47,022	42,554	1,471,054	1,383,637	-
Long Term Liabilities										
Long Term Debt	395,613	388,125	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	7,583	-	-	-	-	-	47,118	-	-
Other Noncurrent Liabilities	-	-	-	-	-	-	-	-	-	-
Total Long Term Liabilities	395,613	395,708	-	-	-	-	-	47,118	-	-
Total Liabilities	443,191	455,985	22,300	86,978	-	47,022	42,554	1,518,172	1,383,637	-
Net Assets										
Investment in Capital Assets										
Net of Related Debt	143,907	931,675	-	-	-	-	-	12,786,098	9,177,855	10,447
Restricted Net Assets	-	51,372	-	-	-	-	-	-	-	-
Unrestricted Net Assets	10,310	270,778	-	-	-	-	132,444	2,481,951	(648,303)	-
Total Net Assets	154,217	1,253,825	-	-	-	-	132,444	15,268,049	8,529,552	10,447
Total Liabilities and Net Assets	\$ 597,408	\$ 1,709,810	\$ 22,300	\$ 86,978	\$ -	\$ 47,022	\$ 174,998	\$ 16,786,221	\$ 9,913,189	\$ 10,447

**THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
SCHEDULE OF ASSETS, LIABILITIES AND NET ASSETS BY PROGRAM
SEPTEMBER 30, 2009**

	LIABILITIES AND NET ASSETS		Capital Fund Program	Disaster Voucher Program	State/Local	Disaster Housing Assistance Grant	Disaster Housing Assistance Grant - like	COCG	Component Units	Elimination	Total
	Housing Choice Vouchers Program										
Current Liabilities											
Accounts Payable	\$ 17,070	\$ 62,468	\$ -	\$ -	\$ -	\$ -	\$ 61,120	\$ 34,505	\$ 9,184	\$ -	\$ 780,407
Accounts Payable - HUD	-	-	-	-	-	-	305,934	-	-	-	305,934
Accrued Wages and Payroll Taxes	8,903	231	-	-	-	-	3,508	63,253	-	-	97,366
Accrued Compensated Absences	25,019	-	-	-	-	-	-	30,837	-	-	86,978
Accrued Interest Payable	-	-	-	-	-	-	-	-	37,722	-	38,001
Tenant Security Deposits	-	-	-	-	-	-	-	-	24,061	-	136,787
Deferred Revenues	1,067,652	-	-	-	-	496,590	2,299,046	-	-	-	4,283,553
Other Current Liabilities	-	-	-	-	-	-	-	-	895,482	-	895,482
Current Portion of Long Term Debt	-	-	-	-	-	-	-	-	2,286,532	-	2,345,311
Interprogram Payable	8,014,860	49,246	-	-	-	-	-	-	-	(9,984,086)	-
Total Current Liabilities	9,133,404	111,945	-	-	-	496,590	2,669,890	128,595	3,253,261	(9,984,086)	8,970,819
Long Term Liabilities											
Long Term Debt	-	-	-	-	-	-	-	-	-	-	783,736
Accrued Compensated Absences	38,159	-	-	-	-	-	-	55,749	-	-	148,609
Other Noncurrent Liabilities	118,538	-	-	-	-	-	-	-	1,516,746	-	1,635,284
Total Long Term Liabilities	156,697	-	-	-	-	-	-	55,749	1,516,746	-	2,567,631
Total Liabilities	9,290,101	111,945	-	-	-	496,590	2,669,890	184,344	4,770,027	(9,984,086)	11,538,450
Net Assets											
Investment in Capital Assets	24,425	1,406,690	17,312	-	-	-	-	117,860	12,968,675	-	37,584,964
Net of Related Debt	1,814,677	-	-	-	-	-	-	-	-	-	1,866,049
Restricted Net Assets	243,888	-	761,425	-	-	2,675,888	2,628,136	1,419,746	77,250	-	10,053,313
Unrestricted Net Assets	2,082,790	1,406,690	778,737	-	-	2,675,888	2,628,136	1,537,626	13,045,925	-	49,504,326
Total Net Assets											
Total Liabilities and Net Assets	\$ 11,372,891	\$ 1,518,635	\$ 778,737	\$ -	\$ -	\$ 3,172,478	\$ 5,297,826	\$ 1,721,670	\$ 17,815,952	\$ (9,984,086)	\$ 61,042,776

**THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
SCHEDULE OF INCOME, EXPENSES AND CHANGES IN NET ASSETS BY PROGRAM
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

	Business Activities	Section 8- Special Allocations Programs	Community Development Block Grants	Home Investment Partnerships	Opportunities For Youth	Opportunities For Youth - Recovery Act Funded	Section 8 Mod Rehabilitation	Low Rent Public Housing	Revitalization of Severely Distressed	Resident Opportunity Support
Operating Revenues										
Dwelling Rent	\$ -	\$ 47,861	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,920,129	\$ 50,160	\$ -
Operating Grants	-	448,461	22,300	-	82,400	47,022	41,762	3,123,247	88,854	-
Other Revenue	60,001	92,063	38,220	-	-	-	73	85,797	-	-
Total Operating Revenues	60,001	588,385	60,520	-	82,400	47,022	41,835	5,129,173	139,014	-
Operating Expenses										
Administrative	-	219,302	-	-	82,400	46,891	1,870	1,161,578	378,863	-
Tenant Services	-	2,400	-	-	-	-	-	47,947	-	-
Utilities	-	57,446	-	-	-	-	-	1,031,412	-	-
Maintenance and Operations	-	138,468	38,220	-	-	131	-	1,703,249	183,691	-
Protective Services	-	36,769	-	-	-	-	-	-	-	-
General Expense	-	86,572	-	-	-	-	89	687,303	28,977	-
Housing Assistance Payments	-	-	-	-	-	-	33,378	-	-	-
Depreciation	39,267	180,321	-	-	-	-	-	1,020,061	388,947	-
Total Operating Expenses	39,267	721,278	38,220	-	82,400	47,022	35,337	5,851,450	978,478	-
Operating Income (Loss)	20,734	(132,893)	22,300	-	-	-	6,498	(522,277)	(839,464)	-
Non-Operating Revenues (Expenses)										
Investment Income	-	102	-	-	-	-	283	5,471	-	-
Gain on HOPE VI Home Sales	(34,630)	-	-	-	-	-	-	-	11,967	-
Interest Expense on Capital Debt	(34,630)	102	-	-	-	-	283	5,471	11,967	-
Total Non-Operating Rev/(Exp)	(34,630)	102	-	-	-	-	283	5,471	11,967	-
Increase (decrease) before Capital Contributions and Transfers	(13,896)	(132,791)	22,300	-	-	-	6,781	(516,806)	(827,497)	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Operating Transfers In (Out)	-	(298,628)	(22,300)	-	-	-	-	343,526	614,727	-
Increase (Decrease) in Net Assets	(13,896)	(431,419)	-	-	-	-	6,781	(173,280)	(212,770)	-
Net Assets, Beginning	168,113	1,685,244	-	-	-	-	125,683	14,347,060	8,742,322	10,447
Net Asset Transfers	-	-	-	-	-	-	-	1,094,289	-	-
Net Assets, Ending	\$ 154,217	\$ 1,253,825	\$ -	\$ -	\$ -	\$ -	\$ 132,464	\$ 15,268,049	\$ 8,529,552	\$ 10,447

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
SCHEDULE OF INCOME, EXPENSES AND CHANGES IN NET ASSETS BY PROGRAM
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Housing Choice Vouchers Program	Capital Fund Program	Disaster Voucher Program	State/ Local	Disaster Housing Assistance Grant	Disaster Housing Assistance Grant-like	COCC	Component Unit	Elimination	Total
Operating Revenues										
Dwelling Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 179,265	\$ -	\$ 2,197,415
Operating Grants	19,071,656	1,048,741	-	19,454	5,535,632	6,574,822	2,119,309	-	-	36,104,251
Other Revenue	11,386	-	352	-	480	-	-	-	(2,096,868)	310,793
Total Operating Revenue	19,083,042	1,048,741	352	19,454	5,535,992	6,574,822	2,119,309	179,265	(2,096,868)	38,612,459
Operating Expenses										
Administrative	1,495,432	171,763	45,885	501	604,174	514,237	960,630	50,058	(2,096,868)	3,636,716
Tenant Services	-	23,572	-	18,983	513,176	354,200	2,350	-	-	962,498
Utilities	-	-	-	-	-	-	26,691	952	-	1,116,501
Maintenance and Operations	15,225	25,282	-	-	19,058	1,505	218,341	28,577	-	2,372,747
Protective Services	-	190,799	-	-	-	-	-	-	-	227,568
General Expense	261,726	-	1,285	-	21,716	5,537	122,588	95,816	-	1,312,619
Housing Assistance Payments	18,044,029	-	453,988	-	3,745,422	3,079,202	-	-	-	25,355,397
Depreciation	33,144	-	3,710	-	-	-	68,760	134,485	-	1,865,695
Total Operating Expenses	19,849,556	411,416	504,256	19,454	4,903,546	3,954,681	1,400,360	309,888	(2,096,868)	36,848,741
Operating Income (Loss)	(766,514)	637,325	(503,904)	-	632,446	2,620,141	718,949	(130,623)	-	1,762,718
Non-Operating Revenue (Expenses)										
Investment Income	4,824	-	1,144	-	2,498	7,995	3,088	970	-	26,355
Gain on HOPE VI Home Sales	-	-	-	-	-	-	-	-	-	11,967
Interest Expense on Capital Debt	-	-	-	-	-	-	-	(77,910)	-	(112,540)
Total Non-Operating Rev(Exp)	4,824	-	1,144	-	2,498	7,995	3,088	(76,940)	-	(74,218)
Increase (decrease) before Capital Contributions and Transfers	(761,690)	637,325	(502,760)	-	634,944	2,628,136	722,037	(207,563)	-	1,688,500
Capital Contributions	-	960,278	-	-	-	-	-	-	-	960,278
Operating Transfers In (Out)	-	(637,325)	-	-	-	-	-	-	-	-
Increase (Decrease) in Net Assets	(761,690)	960,278	(502,760)	-	634,944	2,628,136	722,037	(207,563)	-	2,648,778
Net Assets, Beginning	2,844,480	1,540,661	1,281,487	-	2,040,944	-	815,588	6,168,415	-	39,770,475
Net Asset Transfers	-	(1,094,289)	-	-	-	-	-	7,085,073	-	7,085,073
Net Assets, Ending	\$ 2,082,790	\$ 1,406,630	\$ 778,727	\$ -	\$ 2,675,888	\$ 2,628,136	\$ 1,537,626	\$ 13,045,925	\$ -	\$ 49,504,326

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SUMMARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2009

EXPENDITURES

Section 8 Housing Assistance Payments Program Special Allocations	
Total CFDA Number 14.195	\$ 161,461
Community Development Block Grants	
Total CFDA Number 14.218	22,300
Opportunities for Youth - Youthbuild Program	
Total CFDA Number 14.243	82,400
Section 8 Moderate Rehabilitation Single Room Occupancy	
Total CFDA Number 14.249	41,762
Section 8 Housing Assistance Payments Program Special Allocations - Recovery Act Funded	
Total CFDA Number 14.317	287,000
Low Rent Public Housing	
Total CFDA Number 14.850a	3,123,247
Revitalization of Severely Distressed Public Housing	
Total CFDA Number 14.866	15,193
Section 8 Housing Choice Vouchers	
Total CFDA Number 14.871	19,071,656
Public Housing Capital Fund Program	
Total CFDA Number 14.872	<u>2,009,019</u>
Total HUD Expenditures	<u>24,814,038</u>
Opportunities for Youth - Youthbuild Program - Recovery Act Funded	
Total CFDA Number 17.274	<u>47,022</u>
Total Department of Labor Expenditures	<u>47,022</u>
Brownfields Assessment and Clean-up Cooperative Agreement	
Total CDFA Number 66.818	<u>73,661</u>
Total Environmental Protection Agency Expenditures	<u>73,661</u>
Disaster Housing Assistance Program - Ike	
Total CDFA Number 97.109 (Ike)	6,574,822
Disaster Housing Assistance Program	
Total CDFA Number 97.109	<u>5,535,532</u>
Total Federal Emergency Management Agency Expenditures	<u>12,110,354</u>
TOTAL FEDERAL EXPENDITURES	<u>\$ 37,045,075</u>

Accounting Policies:

The information on this schedule is prepared in accordance with accounting principles as described in the footnotes to this report.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
EAST BATON ROUGE, LOUISIANA
FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2009

ASSETS	BUSINESS ACTIVITIES	SECTION 8		SECTION 8		COMMUNITY DEVELOPMENT PROJECT GRANTS	HOME INVESTMENT PARTNERSHIPS	OPPORTUNITIES FOR YOUTH/ YOUNGADULTS	
		HAP PROGRAM SPECIAL ALLOCATIONS	SPECIAL ALLOCATIONS	HAP PROGRAM SPECIAL ALLOCATIONS	SPECIAL ALLOCATIONS			FOR YOUTH/ YOUNGADULTS	FOR YOUTH/ YOUNGADULTS
111 CASH									
112 CASH UNRESTRICTED	33,159	181,341	-	-	-	-	86,978	-	-
113 CASH RESTRICTED FOR PAYMENT OF S/T DEBT	-	-	-	-	-	-	-	-	-
114 CASH RESTRICTED FOR INVESTMENT AND DEV	-	-	-	-	-	-	-	-	-
115 CASH OTHER RESTRICTED	-	51,372	-	-	-	-	-	-	-
116 CASH OTHER RESTRICTED	-	11,468	-	-	-	-	-	-	-
117 TOTAL CASH	33,159	244,181	-	-	-	-	86,978	-	-
118 ACCOUNTS AND NOTES RECEIVABLE	-	-	-	-	-	-	-	-	-
119 A/R - PPA PROJECTS	-	-	-	-	-	-	-	-	-
120 A/R - HUD PROJECTS	-	-	-	-	-	-	-	-	-
121 A/R - OTHER GOVT	-	-	-	-	-	22,300	-	-	-
122 A/R - ELSC	-	-	-	-	-	-	-	-	47,022
123 A/R - TENANTS DELINQUENT DEBT	-	11,692	-	-	-	-	-	-	-
124 ALLOWANCE FOR D.A. - TENANTS	-	(1,863)	-	-	-	-	-	-	-
125 ALLOWANCE FOR D.A. - OTHER	-	-	-	-	-	-	-	-	-
126 NOTES AND MORTGAGES RECEIVABLE	-	-	-	-	-	-	-	-	-
127 FRAUD RECOVERY	-	-	-	-	-	-	-	-	-
128 ALLOWANCE FOR FRAUD RECOVERY	-	-	-	-	-	-	-	-	-
129 ACCRUED INTEREST RECEIVABLE	-	-	-	-	-	-	-	-	-
130 TOTAL RECEIVABLES NET OF ALLOW	-	9,788	-	-	22,300	-	-	-	47,022
131 CURRENT INVESTMENTS	-	-	-	-	-	-	-	-	-
132 INVESTMENTS - UNRESTRICTED	-	-	-	-	-	-	-	-	-
133 INVESTMENTS RESTRICTED FROM S/T DEBT	-	-	-	-	-	-	-	-	-
134 INVESTMENTS - RESTRICTED	-	-	-	-	-	-	-	-	-
141 PREPAID COSTS	-	21,522	-	-	-	-	-	-	-
142 INVESTMENTS - NATIONALS	-	-	-	-	-	-	-	-	-
143 ALLOWANCE FOR OBSOLETE INV	-	-	-	-	-	-	-	-	-
144 INTERPROGRAM DEB FROM	-	80,769	-	-	-	-	-	-	-
145 INTERPROGRAM DEB FROM	-	-	-	-	-	-	-	-	-
146 AMOUNTS TO BE PROVIDED	-	-	-	-	-	-	-	-	-
150 TOTAL CURRENT ASSETS	33,159	356,260	-	-	22,300	-	86,978	-	47,022
151 NONCURRENT ASSETS	-	-	-	-	-	-	-	-	-
152 FIXED ASSETS	-	-	-	-	-	-	-	-	-
161 LAND	-	110,500	-	-	-	-	-	-	-
162 IMPROVEMENTS	-	166,100	-	-	-	-	-	-	-
163 BUILDINGS	785,335	1,162,700	-	-	-	-	-	-	-
164 FURNITURE & EQUIPMENT - DEBITORS	-	-	-	-	-	-	-	-	-
165 FURNITURE & EQUIPMENT - ALUMINUM	-	5,020	-	-	-	-	-	-	-
166 LEASEHOLD IMPROVEMENTS	-	1,214,328	-	-	-	-	-	-	-
167 CONSTRUCTION IN PROGRESS	-	138,987	-	-	-	-	-	-	-
168 ACCUMULATED DEPRECIATION	(331,566)	(1,334,586)	-	-	-	-	-	-	-
169 TOTAL FIXED ASSETS, NET OF DEPR	964,269	1,352,510	-	-	-	-	-	-	-
171 NOTES & MORTGAGES RECEIVABLE - R/C	-	-	-	-	-	-	-	-	-
172 NOTES & MORTGAGES RECEIVABLE - PD	-	-	-	-	-	-	-	-	-
173 OTHER RECEIVABLES - NONCURRENT	-	-	-	-	-	-	-	-	-
174 OTHER ASSETS	-	-	-	-	-	-	-	-	-
175 INVESTMENT IN JOINT VENTURES	-	-	-	-	-	-	-	-	-
180 TOTAL NONCURRENT ASSETS	564,249	1,353,550	-	-	-	-	-	-	-
190 TOTAL ASSETS	597,408	1,709,810	-	-	22,300	-	86,978	-	47,022

THE EXISTING AUTHORITY OF EAST BAYOU HOUSING PARTIS
 EAST BAYOU HOUSING, LOUISIANA
 FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2009

	BUSINESS ACTIVITIES	HAP PROGRAM SPECIAL ALLOCATIONS	HAP PROGRAM SPECIAL ALLOCATIONS	COMMUNITY DEVELOPMENT BLOCK GRANTS	HOME INVESTMENT PARTNERSHIPS	OPPORTUNITIES FOR YOUTH/ YOUTHFULD	OPPORTUNITIES FOR YOUTH/ YOUTHFULD
		14,195	14,317	14,218	14,239	14,243	17,274
LIABILITIES AND EQUITY							
CURRENT LIABILITIES							
311	BANK OVERDRAFT	-	-	-	-	-	-
312	A/P < 90 DAYS	-	8,018	-	-	-	1,731
313	A/P > 90 DAYS	-	-	-	-	-	-
321	ACCURED WAGE/PAYROLL TAXES PAYABLE	-	1,806	-	-	-	-
322	ACCURED COMPENSATED ABSENCES	-	5,225	-	-	-	1,903
324	ACCURED CONTINGENCY LIABILITY	-	-	-	-	-	-
325	ACCURED INTEREST PAYABLE	1,275	-	-	-	-	-
331	ACCOUNTS PAYABLE - HUD FEA PROGRAMS	-	-	-	-	-	-
332	ACCOUNTS PAYABLE - FEA PROJECTS	-	-	-	-	-	-
333	ACCOUNTS PAYABLE OTHER GOVT	-	-	-	-	-	-
341	TREASURY SECURITY DEPOSIT	-	11,468	-	-	-	-
342	DEFERRED REVENUES	-	-	-	-	-	-
343	CURRENT PORTION OF LT TERM CAPITAL	14,729	33,750	-	-	-	-
344	CURRENT PORTION OF LT TERM OPERATING	-	-	-	-	-	-
346	LOAN LIABILITIES - CURRENT	-	-	-	-	-	-
345	OTHER CURRENT LIABILITIES	-	-	-	-	-	-
346	ACCURED LIABILITIES - OTHER	-	-	-	-	-	-
347	INTERFUNDAL DUE TO	21,570	-	22,300	86,978	-	43,188
310	TOTAL CURRENT LIABILITIES	47,578	60,227	22,300	86,978	-	47,922
NONCURRENT LIABILITIES							
351	LONG TERM DEBT NET OF CURRENT CAPITAL	395,613	388,225	-	-	-	-
352	LONG TERM DEBT NET OF CURRENT OPERATING	-	-	-	-	-	-
356	LONG TERM PORTION OF COMPENSATED ABSENCE	-	7,581	-	-	-	-
355	LOAN LIABILITIES - OTHER	-	-	-	-	-	-
353	NONCURRENT LIABILITIES OTHER	-	-	-	-	-	-
350	TOTAL NONCURRENT LIABILITIES	395,613	395,708	-	-	-	-
300	TOTAL LIABILITIES	443,191	455,983	22,300	86,978	-	47,922
EQUITY							
501	INVESTMENT IN GENERAL FUND ASSETS	-	-	-	-	-	-
CONTRIBUTED CAPITAL							
502	PROJECT NOTES (HUD)	-	-	-	-	-	-
503	LONG TERM DEBT - HUD GUARANTEE	-	-	-	-	-	-
504	NET HUD FEA CONTRIBUTIONS	-	-	-	-	-	-
505	OTHER HUD CONTRIBUTIONS	-	-	-	-	-	-
507	OTHER CONTRIBUTIONS	-	-	-	-	-	-
508	TOTAL CONTRIBUTED CAPITAL	-	-	-	-	-	-
508.1	INVESTMENT IN CAPITAL ASSETS	143,507	921,675	-	-	-	-
RESERVED FUND BALANCE							
509	RESERVED FOR OPERATING ACTIVITIES	-	-	-	-	-	-
510	RESERVED FOR CAPITAL ACTIVITIES	-	-	-	-	-	-
511	TOTAL RESERVED BALANCE	-	-	-	-	-	-
511.1	RESTRICTED NET ASSETS	-	51,372	-	-	-	-
512	UNRESTRICTED FUND BALANCE A/R	-	-	-	-	-	-
512.1	UNRESTRICTED NET ASSETS	10,310	270,778	-	-	-	-
513	TOTAL EQUITY	154,217	1,233,825	-	-	-	-
600	TOTAL LIABILITIES AND EQUITY	397,408	1,709,810	22,300	86,978	-	47,922

THE HOUSING AUTHORITY OF EAST BAYOU NORTH PARISH
 EAST BAYOU NORTH, LOUISIANA
 FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2009

SECTION 8 HAP PROGRAM SPECIAL ALLOCATIONS	SECTION 8 HAP PROGRAM SPECIAL ALLOCATIONS	COMMUNITY DEVELOPMENT BLACK GRANTS	HOME INVESTMENT PARTNERSHIPS	OPPORTUNITIES FOR YOUTH/ YOUTHFUL	OPPORTUNITIES FOR YOUTH/ YOUTHFUL
703	NET TENANT RENTAL REVENUE	-	-	-	-
704	TENANT REVENUE - OTHER	-	-	-	-
705	TOTAL TENANT REVENUE	-	-	-	-
706	NET PER GRANTS	47,861	287,000	-	-
706.1	CAPITAL GRANTS RECEIVED	161,461	-	-	-
707.1	MANAGEMENT FEE	-	-	-	-
707.2	ASSET MANAGEMENT FEE	-	-	-	-
707.3	BOOK-KEEPING FEE	-	-	-	-
707.4	PROPERTY LINE SERVICE FEE	-	-	-	-
707.5	OTHER FEES	-	-	-	-
708	OTHER GOVT GRANTS	-	-	-	-
710	SEC 8 INCOME	-	22,100	-	-
711	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-
712	NONVOTABLE INVESTMENT INCOME	102	-	-	-
713	PROCEEDS FROM ASSETS HELD FOR SALE	-	-	-	-
713.1	COST OF SALE OF ASSETS	-	-	-	-
714	FRAUD RECOVERY	-	-	-	-
715	OTHER REVENUES	60,001	-	-	-
716	GAIN OR LOSS ON THE SALE OF FIXED ASSETS	-	-	-	-
720	INVESTMENT INCOME - RESTRICTED	-	-	-	-
700	TOTAL REVENUE	60,001	301,487	287,000	60,220
	EXPENSES	-	-	-	-
	ADMINISTRATIVE	-	-	-	-
911	ADMINISTRATIVE SALARIES	38,131	67,789	-	1,503
912	AUDITING FEES	-	-	-	17,549
913	MANAGEMENT FEE	10,890	19,339	-	-
913.1	BOOK-KEEPING FEE	-	-	-	-
914	ADVERTISING AND MARKETING	-	-	-	-
915	EMPLOYEE BENEFIT CONTRIBUTION	10,510	18,685	-	3,409
916	OTHER OPERATING ADMINISTRATIVE	19,418	34,520	-	25,933
920	ASSET MANAGEMENT FEE	-	-	-	-
	TENANT SERVICES	-	-	-	-
921	TENANT SERVICES SALARIES	-	-	-	-
922	RELOCATION COSTS	-	-	-	-
923	EMPLOYEE BENEFIT CONTRIBUTION	-	-	-	-
924	TENANT SERVICES OTHER	864	1,536	-	-
	UTILITIES	-	-	-	-
931	WATER	3,614	4,647	-	-
932	ELECTRICITY	4,619	8,212	-	-
933	GAS	-	-	-	-
934	SEWER	-	-	-	-
935	LABOR	-	-	-	-
937	EMPLOYEE BENEFIT CONTRIBUTION UTILITY	-	-	-	-
938	OTHER UTILITIES	13,447	23,907	-	-
	ORDINARY MAINTENANCE & OPERATION	-	-	-	-
941	ORDINARY MAINT AND OF LABOR	26,607	47,101	-	-
942	ORDINARY MAINTENANCE AND OF MATERIALS	7,345	13,058	-	-
943	ORDINARY MAINTENANCE AND OF CONTRACT	11,192	19,896	38,220	-
945	EMPLOYEE BENEFIT CONTRIBUTION	4,930	6,772	-	-

SECTION 8	SECTION 9	SECTION 10
MAP PROGRAM	MAP PROGRAM	COEXISTENCY
SPECIAL	SPECIAL	IDENTIFICATION
ALLOCATIONS	ALLOCATIONS	BLOCK GRANTS
		HOUS
		INVESTMENT
		PARTNERSHIPS
		OPPORTUNITIES
		FOR YOUTH/
		YOUTH/OLD
		FOR YOUTH/
		YOUTH/OLD

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THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
EAST BATON ROUGE, LOUISIANA
FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2005

	SECTION 8 MOD REHS	LOW RENT PUBLIC HOUSING	RENTAL OF SERVICE DISTRICTED PUBLIC HOUSING	RESIDENT OPPORTUNITY & SUPPORTIVE SERVICES	HOUSING CHOICE VOUCHERS	PUBLIC HOUSING CAPITAL FUND	DISASTER VOUCHER
	14,249	14,834	14,865	14,870	14,871	14,872	14,873
ASSETS							
CURRENT ASSETS							
111 CASH UNRESTRICTED	-	3,546,571	-	-	9,284,441	-	-
112 CASH RESTRICTED FOR PAYMENT OF 5/Y RENT	-	-	-	-	-	-	-
113 CASH RESTRICTED FOR PAYMENT OF 5/Y RENT	-	-	-	-	-	-	-
114 CASH OTHER RESTRICTED	-	-	-	-	1,933,215	-	-
115 CASH TRUST SECURITY DEPOSIT	-	97,758	3,500	-	-	-	-
100 TOTAL CASH	-	3,644,329	3,500	-	11,217,656	-	-
ACCOUNTS AND NOTES RECEIVABLE							
121 A/R - PMA PROJECTS	-	-	-	-	-	-	-
122 A/R - RPD PROJECTS	-	-	-	-	-	-	-
123 A/R - OTHER GOVT	-	-	-	-	364,425	-	-
124 A/R - MISC	-	-	-	-	-	-	-
125 A/R - TRUSTS DWELLING RENT	-	70,941	1,522	-	-	-	-
126.1 ALLOWANCE FOR D A - TRUSTS	-	(4,634)	-	-	(182,212)	-	-
126.2 ALLOWANCE FOR D A - OTHER	-	-	-	-	-	-	-
127 NOTES AND MONETARIES RECEIVABLE	-	-	-	-	-	-	-
128 PAID RECOVERY	-	-	-	-	-	-	-
129.1 ALLOWANCE FOR PAID RECOVERY	-	-	-	-	-	-	-
129 ACCRUED INTEREST RECEIVABLE	-	-	-	-	-	-	-
130 TOTAL RECEIVABLES NET OF ALLOW	-	73,907	1,522	-	182,212	111,945	-
CONTRACT INVESTMENTS							
131 INVESTMENTS - UNRESTRICTED	-	-	-	-	-	-	-
132 INVESTMENTS RESTRICTED PER 5/Y RENT	-	-	-	-	-	-	-
133 INVESTMENTS - RESTRICTED	-	-	-	-	-	-	-
142 PREPAID COSTS	-	281,887	13,109	-	28,597	-	-
143 INVESTMENTS - MATERIALS	-	-	-	-	-	-	-
143.1 ALLOWANCE FOR OBSOLETE INV	-	-	-	-	-	-	-
144 INTERPROGRAM DUE FROM	-	174,998	-	-	-	-	761,425
145 INTERPORT DUE FROM	-	-	717,203	-	-	-	-
146 ACCOUNTS TO BE PROVIDED	-	-	-	-	-	-	-
150 TOTAL CURRENT ASSETS	-	174,998	4,000,133	735,334	11,346,466	111,945	761,425
NONCURRENT ASSETS							
FIXED ASSETS							
161 LAND	-	-	-	-	-	-	-
162 INFRASTRUCTURE	-	3,107,445	2,107,295	-	-	-	-
163 BUILDINGS	-	23,814,431	7,145,897	10,447	390,646	-	-
164 FURNITURE & EQUIPMENT - DWELLINGS	-	115,796	49,366	-	201,078	-	-
165 FURNITURE & EQUIPMENT - ADMINISTRATION	-	3,521,884	206,085	-	-	-	-
166 CONSTRUCTION IN PROGRESS	-	339,519	-	-	-	-	-
167 ACCUMULATED DEPRECIATION	-	(19,112,993)	(430,773)	-	(566,293)	1,406,690	(7,420)
168 TOTAL FIXED ASSETS, NET OF DEPR	-	12,786,038	9,177,855	10,447	24,425	1,406,690	17,313
NOTES & MONETARIES RECEIVABLE - M/C	-	-	-	-	-	-	-
NOTES & MONETARIES RECEIVABLE - PD	-	-	-	-	-	-	-
GRANTS RECEIVABLE - NONCURRENT	-	-	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-	-	-
175 INVESTMENT IN JOINT VENTURES	-	-	-	-	-	-	-
180 TOTAL NONCURRENT ASSETS	-	12,786,038	9,177,855	10,447	24,425	1,406,690	17,313
190 TOTAL ASSETS	174,998	16,786,221	9,913,189	10,447	11,372,891	1,518,635	778,737

THE HOUSING AUTHORITY OF EAST BAYOU NOOE PARISH
EAST BAYOU NOOE, LOUISIANA
FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2009

	SECTION 8 MOD REHS	LOW REHT PUBLIC HOUSING	RENTALIZATION OF REVENUE DIFFERENTIAL PUBLIC HOUSING	RESIDENT OPPORTUNITY & AFFORDABLE SERVICES	HOUSING CHOICE VOUCHERS	PUBLIC HOUSING CAPITAL FUND	DISASTER VOUCHER
	14,249	14,8504	14,665	14,870	14,871	14,872	14,879
LIABILITIES AND EQUITY							
CURRENT LIABILITIES							
311 BANK OVERDRAFT	-	-	-	-	-	-	-
312 A/P < 90 DAYS	18	115,624	470,631	-	17,070	62,468	-
313 A/P > 90 DAYS	-	-	-	-	-	-	-
321 ACCRUED WAGE/PAYROLL TAXES PAYABLE	27	16,229	1,516	-	8,803	211	-
322 ACCRUED COMPENSATED ABSENCES	-	25,897	-	-	35,019	-	-
324 ACCRUED CONTINGENCY LIABILITY	-	-	-	-	-	-	-
325 ACCRUED INTEREST PAYABLE	-	-	-	-	-	-	-
331 ACCOUNTS PAYABLE - HUD PEA PROGRAMS	42,509	-	-	-	1,067,852	-	-
332 ACCOUNTS PAYABLE - PEA PROJECTS	-	-	-	-	-	-	-
333 ACCOUNTS PAYABLE OTHER GOVT	-	-	-	-	-	-	-
341 TREASURY SECURITY DEPOSIT	-	97,758	3,500	-	-	-	-
342 DEFERRED REVENUES	-	377,754	-	-	-	-	-
343 CURRENT PORTION OF LE INEXP CAPITAL	-	-	-	-	-	-	-
344 CURRENT PORTION OF LE INEXP OPERATING	-	-	-	-	-	-	-
345 LOAN LIABILITIES - CURRENT	-	-	-	-	-	-	-
346 OTHER CURRENT LIABILITIES	-	-	-	-	-	-	-
347 ACCRUED LIABILITIES - OTHER	-	837,734	907,990	-	8,014,860	49,246	-
310 TOTAL CURRENT LIABILITIES	42,554	1,471,054	1,383,637	-	9,133,404	111,945	-
NONCURRENT LIABILITIES							
351 LONG TERM DEBT NET OF CURRENT CAPITAL	-	-	-	-	-	-	-
352 LONG TERM DEBT NET OF CURRENT OPERATING	-	47,118	-	-	30,159	-	-
354 LONG TERM PORTION OF COMBONATED ASBNC	-	-	-	-	-	-	-
355 LOAN LIABILITIES - OTHER	-	-	-	-	118,338	-	-
353 NONCURRENT LIABILITIES OTHER	-	47,118	-	-	156,697	-	-
350 TOTAL NONCURRENT LIABILITIES	-	47,118	-	-	156,697	-	-
300 TOTAL LIABILITIES	42,554	1,518,172	1,383,637	-	9,290,101	111,945	-
EQUITY							
501 INVESTMENT IN GENERAL FUND ASSETS	-	-	-	-	-	-	-
CONTRIBUTED CAPITAL							
502 PROJECT NOTES (HUD)	-	-	-	-	-	-	-
503 LONG TERM DEBT - HUD GUARANTEES	-	-	-	-	-	-	-
504 NET HUD PEA CONTRIBUTIONS	-	-	-	-	-	-	-
505 OTHER HUD CONTRIBUTIONS	-	-	-	-	-	-	-
507 OTHER CONTRIBUTIONS	-	-	-	-	-	-	-
508 TOTAL CONTRIBUTED CAPITAL	-	-	-	-	-	-	-
508.1 INVESTMENT IN CAPITAL ASSETS	-	12,786,039	9,177,835	10,447	24,425	1,406,690	17,313
509 RESERVED FUND BALANCE	-	-	-	-	-	-	-
510 RESERVED FOR OPERATING ACTIVITIES	-	-	-	-	-	-	-
511 TOTAL RESERVED BALANCE	-	-	-	-	-	-	-
511.1 RESTRICTED NET ASSETS	-	-	-	-	1,814,677	-	-
512 UNRESTRICTED NET ASSETS	-	-	-	-	-	-	-
512.1 UNRESTRICTED FUND BALANCE/R/E	132,444	2,481,931	(648,303)	-	243,688	-	761,425
513 TOTAL EQUITY	132,444	15,268,039	8,529,532	10,447	2,082,790	1,406,690	778,737
600 TOTAL LIABILITIES AND EQUITY	174,998	16,786,211	9,913,169	10,447	11,372,891	1,518,635	778,737

THE HOUSING AUTHORITY OF EAST BAYOU NOUE PARISH
EAST BAYOU NOUE, LOUISIANA
FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2009

	SECTION 8 MOD RENTALS	LOW REENT PUBLIC HOUSING	REHABILITATION OF SEVERELY DISTRESSED PUBLIC HOUSING	RESIDENT OPPORTUNITY & EMPLOYMENT SERVICES	HOUSING CHOICE VOUCHERS	PUBLIC HOUSING CAPITAL FUND	DISASTER VOUCHER
703 NET TENANT RENTAL REVENUES	-	1,709,532	47,118	-	-	-	-
704 TENANT REVENUE - OTHER	-	210,607	3,023	-	-	-	-
705 TOTAL TENANT REVENUE	-	1,920,139	50,140	-	-	-	-
706 MOD RENTALS	41,762	3,123,247	13,133	-	19,071,656	2,048,741	-
706.1 CAPITAL GRANTS RECEIVED	-	-	-	-	-	960,278	-
707.1 MANAGEMENT FEE	-	-	-	-	-	-	-
707.2 ASSET MANAGEMENT FEE	-	-	-	-	-	-	-
707.3 BOOK-KEEPING FEE	-	-	-	-	-	-	-
707.4 FRONT LIME SERVICE FEE	-	-	-	-	-	-	-
707.5 OTHER FEES	-	-	73,661	-	-	-	-
708 OTHER GOVT GRANTS	-	-	-	-	-	-	-
710 SPEC B INCOME	-	-	-	-	-	-	-
711 INVESTMENT INCOME - UNRECEIVED	263	5,471	-	-	4,824	-	1,144
712 MONITORING INTEREST INCOME	-	-	-	-	-	-	-
713 PROCEEDS FROM ASSETS HELD FOR SALE	-	-	437,560	-	-	-	-
713.1 COST OF SALE OF ASSETS	-	-	(437,560)	-	-	-	-
714 FRAUD RECOVERY	-	-	-	-	-	-	-
715 OTHER REVENUE	73	85,797	-	-	11,386	-	352
716 GAIN ON LOSS ON THE SALE OF FIXED ASSETS	-	-	-	-	-	-	-
720 INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-
700 TOTAL REVENUE	42,028	5,136,644	150,981	-	19,087,656	2,009,019	1,496
EXPENSES	-	-	-	-	-	-	-
911 ADMINISTRATIVE SALARIES	1,596	329,181	142,356	-	541,158	-	19,072
912 AUDITING FEES	-	10,945	-	-	4,377	-	4,377
913 MANAGEMENT FEE	-	429,421	-	-	349,787	171,763	9,067
913.1 BOOK-KEEPING FEE	-	77,160	-	-	239,485	-	5,250
914 ADVERTISING AND MARKETING	-	-	-	-	-	-	-
915 EMPLOYEE BENEFIT CONTRIBUTION	274	83,342	34,707	-	144,599	-	6,609
916 OTHER OPERATING ADMINISTRATIVE	-	104,969	201,800	-	216,026	-	1,510
920 ASSET MANAGEMENT FEE	-	126,960	-	-	-	-	-
921 TENANT SERVICES SALARIES	-	17,407	-	-	-	23,572	-
922 RELOCATION COSTS	-	-	-	-	-	-	-
923 EMPLOYEE BENEFIT CONTRIBUTION	-	6,678	-	-	-	-	-
924 TENANT SERVICES OTHER	-	31,762	-	-	-	-	-
925 UTILITIES	-	-	-	-	-	-	-
931 WATER	-	72,123	-	-	-	-	-
932 ELECTRICITY	-	489,131	-	-	-	-	-
933 GAS	-	225,106	-	-	-	-	-
934 FUEL	-	-	-	-	-	-	-
935 LABOR	-	-	-	-	-	-	-
937 EMPLOYEE BENEFIT CONTRIBUTION UTILITY	-	-	-	-	-	-	-
938 OTHER UTILITIES	-	246,052	-	-	-	-	-
941 ORDINARY MAINT AND OPERATIONS	-	646,396	13,619	-	-	-	-
942 ORDINARY MAINTENANCE AND OPERATIONS	-	152,039	3,037	-	857	25,282	-
943 ORDINARY MAINTENANCE AND OPERATIONS	-	257,132	169,048	-	14,568	-	-
945 EMPLOYEE BENEFIT CONTRIBUTION	-	155,329	1,937	-	-	-	-

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
EAST BATON ROUGE, LOUISIANA
FINANCIAL DATA SUMMARY - SEPTEMBER 30, 2009

	SECTION 8 MOD HOMES	LOW INCOME PUBLIC HOUSING	REHABILITATION OF SEVERELY DISREGRESSED PUBLIC HOUSING	RESIDENT OPPORTUNITY A SUPPORTIVE SERVICES	HOUSING CHOICE VOUCHERS	PUBLIC HOUSING CAPITAL FUND	DISASTER VOUCHER
	14,243	14,810A	14,866	14,870	14,871	14,872	14,879
931 PROTECTIVE SERVICES - LABOR	-	-	-	-	-	-	-
932 PROTECTIVE SERVICES - OTHER CONTRACT COSTS	-	-	-	-	-	-	-
933 PROTECTIVE SERVICES - OTHER	-	-	-	-	-	180,799	-
935 EMPLOYER BENEFIT CONTRIBUTION PS	-	-	-	-	-	-	-
961 GENERAL EXPENSES	-	-	-	-	-	-	-
962 INSURANCE PREMIUMS	89	588,985	28,386	-	100,313	-	1,295
962.1 OTHER GENERAL EXPENSES	-	-	-	-	10,691	-	-
963 PAYMENTS IN LIEU OF TAXES	-	9,647	-	-	13,538	-	-
964 BAD DEBT - TRUST	-	79,702	1,592	-	-	-	-
965 BAD DEBT - MORTGAGES	-	-	-	-	-	-	-
966 BAD DEBT - OTHER	-	-	-	-	127,158	-	-
967 INTEREST EXPENSE	-	-	-	-	-	-	-
968 DEPRECIATION EXPENSE	-	-	-	-	-	-	-
969 TOTAL OPERATING EXPENSES	1,255	6,139,096	592,531	-	1,772,383	611,416	47,180
970 RECURS OPERATING REVENUE OVER OR EXP	40,139	995,548	(441,550)	-	17,315,483	2,597,603	(42,681)
971 EXTRAORDINARY INTERESTANCE	-	669,943	-	-	-	-	-
972 CAPITAL LOSSES - NON CAPITALIZED	-	23,350	-	-	-	-	-
973 BAY	31,378	-	-	-	18,044,029	-	433,366
974 DEPRECIATION EXPENSE	-	1,020,061	385,947	-	33,144	-	3,710
975 PRINIPAL LOSSES	-	-	-	-	-	-	-
976 CAPITAL OPERATING GOVT FUND	-	-	-	-	-	-	-
977 GOVT PRINCIPAL PAYMENT GOVT FUND	-	-	-	-	-	-	-
978 IMPELLING UNITS BAYT EXPENSE	-	-	-	-	-	-	-
900 TOTAL EXPENSES	35,337	5,651,450	978,478	-	19,849,536	611,416	504,256
1001 OPERATING TRANSFERS IN	-	-	-	-	-	-	-
1002 OPERATING TRANSFERS OUT	-	343,526	614,727	-	-	-	-
1006 PROCEEDS FROM PROPERTY SALES	-	-	-	-	-	(637,325)	-
1007 EXTRAORDINARY ITEMS (NET GAIN/LOSS)	-	-	-	-	-	-	-
1008 SPECIAL ITEMS (NET GAIN/LOSS)	-	-	-	-	-	-	-
1010 TOTAL OTHER FINANCING SOURCES (USES)	-	343,526	614,727	-	-	(637,325)	-
1000 RECURS REVENUE OVER EXPENSES	6,761	(173,280)	(212,770)	-	(761,690)	980,378	(502,760)
1103 RECEIVING REVENUE	125,683	14,387,060	8,782,322	10,487	2,844,480	1,560,681	1,281,497
1104 REVENUE TRANSFERS	-	1,094,269	-	-	-	(1,094,269)	-
1106 PRIOR PERIOD ADJUSTMENT	-	-	-	-	-	-	-
1101 CAPITAL OUTLAYS REVENUE/FUND	-	-	-	-	-	-	-
REVENUE REVENUE	132,444	15,268,049	8,539,552	10,487	2,082,790	1,466,690	778,737
1120 GROSS \$ UNITS	208	11,461	266	-	34,438	-	-
1121 \$ UNIT MONTHS LABORED	134	10,285	266	-	30,201	-	762
1117 ADMINISTRATIVE FEE REVENUE	-	-	-	-	268,113	-	-
1118 HOUSING ASSISTANCE PAYMENTS REVENUE	-	-	-	-	1,014,677	-	-

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
EAST BATON BOOTH, LOUISIANA
FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2009

ASSETS	STATE/ LOCAL	DISASTER HOUSING ASSISTANCE GRANT	DISASTER HOUSING ASSISTANCE LOAN	COC	COMPOUND INTEREST	ELIMINATION	TOTAL
CURRENT ASSETS							
CASH	-	-	-	-	-	-	-
111 CASH UNRESTRICTED	-	-	-	328,910	114,861	-	14,126,261
112 CASH RESTRICTED FOR PAYMENT OF 6% DEBT	-	-	-	-	-	-	-
113 CASH RESTRICTED FOR MODIFICATION AND DEV	-	-	-	-	-	-	-
114 CASH OTHER RESTRICTED	-	-	-	-	-	-	-
115 CASH OTHER RESTRICTED	-	-	-	-	-	-	-
116 CASH TREASURY SECURITY DEPOSIT	-	-	-	-	24,061	-	1,984,387
117 CASH TREASURY SECURITY DEPOSIT	-	-	-	-	136,787	-	136,787
118 CASH TREASURY SECURITY DEPOSIT	-	-	-	-	138,922	-	16,247,625
119 TOTAL CASH	-	-	-	328,910	138,922	-	16,247,625
ACCOUNTS AND NOTES RECEIVABLE	-	-	-	-	-	-	-
121 A/R - PMA PROJECTS	-	-	-	-	-	-	-
122 A/R - HUD PROJECTS	-	-	-	-	-	-	-
123 A/R - OTHER GOVT	-	-	-	-	-	-	-
124 A/R - MISG	-	-	-	-	-	-	-
125 A/R - MISG	-	-	-	-	-	-	-
126 A/R - TREASURY MATURING DEBT	-	-	-	-	3,693	-	97,407
126.2 ALLOWANCE FOR D A - TREASURY	-	-	-	-	-	-	(6,487)
127 ALLOWANCE FOR D A - OTHER	-	-	-	-	-	-	(182,212)
127 NOTES AND MORTGAGES RECEIVABLE	-	-	-	-	-	-	-
128 PAID RECOVERY	-	-	-	-	-	-	-
128.1 ALLOWANCE FOR PAID RECOVERY	-	-	-	-	-	-	-
129 ACCRUED INTEREST RECEIVABLE	-	-	-	-	-	-	-
129 TOTAL RECEIVABLES NET OF ALLOW	-	-	-	-	5,693	-	451,290
CURRENT INVESTMENTS							
131 INVESTMENTS - UNRESTRICTED	-	-	-	-	-	-	-
132 INVESTMENTS RESTRICTED PER 6% DEBT	-	-	-	-	-	-	-
133 INVESTMENTS - RESTRICTED	-	-	-	-	-	-	-
142 PREPAID COSTS	-	-	-	17,816	3,602	-	366,353
143 INTERESTING - MATERIALS	-	-	-	130,794	-	-	130,794
143.1 ALLOWANCE FOR OBSOLETE INV	-	-	-	-	-	-	-
144 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
145 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.1 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.2 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.3 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.4 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.5 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.6 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.7 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.8 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.9 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.10 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.11 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.12 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.13 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.14 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.15 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.16 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.17 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.18 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.19 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.20 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.21 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.22 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.23 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.24 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.25 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.26 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.27 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.28 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.29 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.30 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.31 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.32 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.33 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.34 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.35 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.36 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.37 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.38 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.39 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.40 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.41 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.42 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.43 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.44 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.45 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.46 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.47 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.48 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.49 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.50 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.51 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.52 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.53 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.54 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.55 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.56 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.57 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.58 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.59 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.60 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.61 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.62 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.63 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.64 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.65 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.66 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.67 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.68 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.69 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.70 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.71 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.72 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.73 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.74 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.75 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.76 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.77 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.78 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.79 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.80 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.81 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.82 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.83 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.84 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.85 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.86 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.87 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.88 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.89 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.90 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.91 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.92 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.93 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.94 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.95 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.96 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.97 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.98 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
146.99 INTERESTING FOR OBSOLETE INV	-	-	-	-	-	-	-
147 TOTAL CURRENT ASSETS	-	-	3,172,478	5,297,826	1,604,090	146,217	17,916,335
NONCURRENT ASSETS							
FIXED ASSETS	-	-	-	-	-	-	-
151 LAND	-	-	-	-	-	-	-
152 LAND	-	-	-	-	-	-	-
153 LAND	-	-	-	-	-	-	-
154 LAND	-	-	-	-	-	-	-
155 LAND	-	-	-	-	-	-	-
156 LAND	-	-	-	-	-	-	-
157 LAND	-	-	-	-	-	-	-
158 LAND	-	-	-	-	-	-	-
159 LAND	-	-	-	-	-	-	-
160 LAND	-	-	-	-	-	-	-
161 LAND	-	-	-	-	-	-	-
162 LAND	-	-	-	-	-	-	-
163 LAND	-	-	-	-	-	-	-
164 LAND	-	-	-	-	-	-	-
165 LAND	-	-	-	-	-	-	-
166 LAND	-	-	-	-	-	-	-
167 LAND	-	-	-	-	-	-	-
168 LAND	-	-	-	-	-	-	-
169 LAND	-	-	-	-	-	-	-
170 LAND	-	-	-	-	-	-	-
171 LAND	-	-	-	-	-	-	-
172 LAND	-	-	-	-	-	-	-
173 LAND	-	-	-	-	-	-	-
174 LAND	-	-	-	-	-	-	-
175 LAND	-	-	-	-	-	-	-
176 LAND	-	-	-	-	-	-	-
177 LAND	-	-	-	-	-	-	-
178 LAND	-	-	-	-	-	-	-
179 LAND	-	-	-	-	-	-	-
180 LAND	-	-	-	-	-	-	-
181 LAND	-	-	-	-	-	-	-
182 LAND	-	-	-	-	-	-	-
183 LAND	-	-	-	-	-	-	-
184 LAND	-	-	-	-	-	-	-
185 LAND	-	-	-	-	-	-	-
186 LAND	-	-	-	-	-	-	-
187 LAND	-	-	-	-	-	-	-
188 LAND	-	-	-	-	-	-	-
189 LAND	-	-	-	-	-	-	-
190 LAND	-	-	-	-	-	-	-
191 LAND	-	-	-	-	-	-	-
192 LAND	-	-	-	-	-	-	-
193 LAND	-	-	-	-	-	-	-
194 LAND	-	-	-	-	-	-	-
195 LAND	-	-	-	-	-	-	-
196 LAND	-	-	-	-	-	-	-
197 LAND	-	-	-	-	-	-	-
198 LAND	-	-	-	-	-	-	-
199 LAND	-	-	-	-	-	-	-
200 LAND	-	-	-	-	-	-	-
201 LAND	-	-	-	-	-	-	-
202 LAND	-	-	-	-	-	-	-
203 LAND	-	-	-	-	-	-	-
204 LAND	-	-	-	-	-	-	-
205 LAND	-	-	-	-	-	-	-
206 LAND	-	-	-	-	-	-	-
207 LAND	-	-	-	-	-	-	-
208 LAND	-	-	-	-	-	-	-
209 LAND	-	-	-	-	-	-	-
210 LAND	-	-	-	-	-	-	-
211 LAND	-	-	-	-	-	-	-
212 LAND	-	-	-	-	-	-	-
213 LAND	-	-	-	-	-	-	-
214 LAND	-	-	-	-	-	-	-
215 LAND	-	-	-	-	-	-	-
216 LAND	-	-	-	-	-	-	-
217 LAND	-	-	-	-	-	-	-
218 LAND	-	-	-	-	-	-	-
219 LAND	-	-	-	-	-	-	-
220 LAND	-	-	-	-	-	-	-
221 LAND	-	-	-	-	-	-	-
222 LAND	-	-	-	-	-	-	-
223 LAND	-	-	-	-	-	-	-
224 LAND	-	-	-	-	-	-	-
225 LAND	-	-	-	-	-	-	-
226 LAND	-	-	-	-	-	-	-

STATE/ LOCAL	DISASTER HOUSING ASSISTANCE GRANT	DISASTER HOUSING ASSISTANCE ITS

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THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
EAST BATON HOUSE, LOUISIANA
FINANCIAL DATA SCHEDULE - SEPTEMBER 30, 2009

	STATE/ LOCAL	DISASTER REPAIRING ASSISTANCE GRANT	DISASTER REPAIRING ASSISTANCE LOAN	COCC	COMPONENT UNIT	ELIMINATION	TOTAL
703	-	-	-	-	-	-	-
704	-	-	-	-	-	-	-
705	-	-	-	-	-	-	-
706	-	-	-	-	-	-	-
706.1	-	-	-	-	-	-	-
707.1	-	-	-	-	-	-	-
707.2	-	-	-	-	-	-	-
707.3	-	-	-	-	-	-	-
707.4	-	-	-	-	-	-	-
707.5	-	-	-	-	-	-	-
708	-	-	-	-	-	-	-
710	-	-	-	-	-	-	-
711	-	-	-	-	-	-	-
712	-	-	-	-	-	-	-
713	-	-	-	-	-	-	-
713.1	-	-	-	-	-	-	-
714	-	-	-	-	-	-	-
715	-	-	-	-	-	-	-
720	-	-	-	-	-	-	-
700	-	-	-	-	-	-	-
EXPENSES	-	-	-	-	-	-	-
ADMINISTRATIVE	-	-	-	-	-	-	-
911	-	-	-	-	-	-	-
912	-	-	-	-	-	-	-
913	-	-	-	-	-	-	-
913.1	-	-	-	-	-	-	-
914	-	-	-	-	-	-	-
915	-	-	-	-	-	-	-
916	-	-	-	-	-	-	-
920	-	-	-	-	-	-	-
921	-	-	-	-	-	-	-
922	-	-	-	-	-	-	-
923	-	-	-	-	-	-	-
924	-	-	-	-	-	-	-
UTILITIES	-	-	-	-	-	-	-
931	-	-	-	-	-	-	-
932	-	-	-	-	-	-	-
933	-	-	-	-	-	-	-
934	-	-	-	-	-	-	-
935	-	-	-	-	-	-	-
937	-	-	-	-	-	-	-
938	-	-	-	-	-	-	-
ORDINARY MAINTENANCE & OPERATION	-	-	-	-	-	-	-
941	-	-	-	-	-	-	-
942	-	-	-	-	-	-	-
943	-	-	-	-	-	-	-
945	-	-	-	-	-	-	-

INDICIAL DATA SCHEDULE - SEPTEMBER 30, 2005

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THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS

SEPTEMBER 30, 2009

Section I: Summary of Auditor's Results:

FINANCIAL STATEMENTS

Type of auditor's report issued:

Unqualified

Internal Control over financial reporting:

Are material weaknesses identified?

___ Yes X No

Are significant deficiencies that are not considered
to be material weaknesses identified?

___ Yes X None
Reported

Is noncompliance that could have a material effect
on the financial statements identified?

___ Yes X No

FEDERAL AWARDS

Internal control over major programs:

Are material weaknesses identified?

___ Yes X No

Are significant deficiencies that are not considered
to be material weaknesses identified?

X Yes ___ None
Reported

Type of report issued on compliance with requirements
applicable to each major program:

Unqualified

Are there any audit findings that are required to be
reported in accordance with Section 510(a) of OMB
Circular A-133?

X Yes ___ No

Identification of Major Programs

CFDA No.

Section 8 Housing Assistance Payments – Special Allocations
Section 8 Housing Assistance Payments – Special Allocations -
Recovery Act Funded
Section 8 Housing Choice Vouchers Program
Capital Fund Program
Disaster Housing Assistance Program – Hurricane Ike

14.195
14.317
14.871
14.872
97.109 (Ike)

Dollar threshold used to distinguish between type A and type B programs: \$1,111,352

Is the auditee identified as a low-risk auditee?

___ Yes X No

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS

SEPTEMBER 30, 2009

Section II: Financial Statement Findings & Questioned Costs:

Prior Year Findings:

Finding 08 - 01 – Failure to Maintain Sufficient Collateral

Section 8 Housing Assistance Payments – Special Allocations Program – CFDA No. 14.195; Grant period – year ended September 30, 2008

Condition:

The Housing Authority did not have collateralization for \$471,392 invested at September 30, 2008 which was not insured by FDIC or invested in U.S. Treasury Obligations.

Current Year Status:

The applicable account balances were insured by FDIC as of September 30, 2009. This finding is not restated.

Current Year Findings:

None

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS
CONTINUED

SEPTEMBER 30, 2009

Section III: Federal Awards Findings & Questioned Costs:

Prior Year Findings:

Finding 08 - 02 – Management and Occupancy Review

Section 8 Housing Assistance Payments – Special Allocations Program – CFDA No. 14.195; Grant period – year ended September 30, 2008

Condition & Cause

The Louisiana Housing Finance Agency conducted a Management and Occupancy Review of the Authority during June 2008. The report issued July 15, 2008, contained the following findings:

- 1) Property is charging tenants for criminal screening
- 2) Property is not reviewing the federal sex offender registry as required by HUD
- 3) Recertification notices are missing from 5 tenant files
- 4) Tenant income verification was insufficient
- 5) One tenant did not receive 30 days notice of a rent increase
- 6) Two tenant files did not contain a signed move-in inspection
- 7) The Rejection Notice Letter used does not meet HUD's requirements

Current Year Status

The Louisiana Housing Finance Agency has cleared the Authority of all of the Review Findings.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS
CONTINUED

SEPTEMBER 30, 2009

Section III: Federal Awards Findings & Questioned Costs - Continued:

Current Year Findings:

Finding 09 - 01 – Procurement: Suspension and Debarment

Capital Fund Program – CFDA No. 14.172; Grant period – year ended September 30, 2009

Criteria:

Non-Federal entities are prohibited from entering into a contract, which is expected to equal or exceed \$25,000, with parties that are suspended or debarred. The non-federal entity must verify that the entity is not suspended or debarred or otherwise excluded. The requirements for suspension and debarment are contained OMB guidance in 2 CFR part 180, which implements Executive Orders 12549 and 12689, Debarment and Suspension.

Condition & Cause

The Authority was unable to provide documentation which showed they verified a contractor was not suspended or debarred prior to entering into a \$60,000 contract with them. During the audit, the Excluded Parties List Service (EPLS) was searched and the contractor was not found to be suspended or debarred when the contract was awarded.

Recommendation

We recommend the Authority document their efforts to verify contractors are not suspended or debarred prior to executing contracts.

Reply & Corrective Action Plan

The supervisor who was responsible for verifying that contractors were not suspended or debarred at the time this contract was entered into was no longer with the Authority as of the time audit fieldwork was performed. This responsibility has since been assumed by Melonie Bayham, Director of Operations. The deficiency which led to this finding has been corrected at the time of issuing this report.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS
CONTINUED

SEPTEMBER 30, 2009

Section III: Federal Awards Findings & Questioned Costs - Continued:

Current Year Findings – Continued:

Finding 09 - 02 – Housing Quality Standard Inspections and Enforcement

Section 8 Housing Choice Voucher Program – CFDA No. 14.871; Grant period – year ended September 30, 2009

Criteria:

The PHA must inspect the unit leased to a family at least annually to determine if the unit meets Housing Quality Standards (HQS) and the PHA must conduct quality control re-inspections. For units under HAP contract that fail to meet HQS, the PHA must require the owner to correct any life threatening HQS deficiencies within 24 hours after the inspections and all other HQS deficiencies within 30 calendar days or within a specified PHA-approved extension. The PHA must not make any housing assistance payments for a dwelling unit that fails to meet the HQS, unless the owner corrects the defect within the period specified by the PHA and the PHA verifies the correction. The PHA must stop (abate) Housing Assistance Payments beginning no later than the first of the month following the specified correction period or must terminate the HAP contract. The Code of Federal Regulations gives the requirements for Housing Quality Standard Inspections and Enforcement. Specifically, 24 CFR sections 982.158(d) and 982.404 describe the applicable minimum standards to be maintained by the PHA to comply with federal regulations.

Condition & Cause

During audit fieldwork, 47 HAP contract files were reviewed for HQS compliance. One of the contract files did not contain documentation that an annual inspection was performed. Five contract files revealed failed HQS inspections for which the Authority did not verify the correction within 30 calendar days or within a specified PHA-approved extension period, and did not abate the applicable Housing Assistance Payment. It should be noted that the five applicable failed HQS inspections passed upon re-inspection and retroactive abatement was not necessary.

Recommendation

We recommend the Authority implement and execute a re-inspection and abatement process to provide assurance that HQS corrections are verified within 30 calendar days or a specified PHA-approved extension, or Housing Assistance Payments are abated no later than the first of the month following the specified correction period.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS
CONTINUED

SEPTEMBER 30, 2009

Section III: Federal Awards Findings & Questioned Costs - Continued:

Current Year Findings – Continued:

Finding 09 - 02 – Housing Quality Standard Inspections and Enforcement - Continued

Reply & Corrective Action Plan

HQS abatement procedures, 24 CFR section 982.404(a) (2) and (3) require that the PHA take action against a landlord whose unit fails HQS. The regulation states that an owner cannot be paid if they fail to correct the defect within 30 days or the time extended by the PHA. The PHA allowed owners the full 30 days to make repairs and as a result, there were documented cases where the re-inspection did not occur timely (within the 30 day period). The Authority's practice was as follows: the owner notified the agency when repairs were completed and the PHA, with proper notification given to the tenant, then scheduled to have the unit re-inspected. If the defect was corrected, the PHA would continue payment. If not corrected, the PHA would abate the rent and recoup any funds paid to the landlord past the initial 30 day deadline. The Authority has developed new procedures for addressing failed HQS inspections to insure that re-inspections are within the 30 day period. Notice is being issued to landlords and tenants and the new procedures will become effective May 1, 2010. Janie Anderson, the Section Eight Director, has assumed the responsibility of implementing the corrective action plan.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS
CONTINUED

SEPTEMBER 30, 2009

Section III: Federal Awards Findings & Questioned Costs - Continued:

Current Year Findings – Continued:

Finding 09 - 03 – Maintenance of Eligibility Documents

Section 8 Housing Choice Voucher Program – CFDA No. 14.871; Grant period – year ended September 30, 2009

Criteria:

The PHA must maintain complete and accurate accounts and other records for the program in accordance with HUD requirements, in a manner that permits a speedy and effective audit. The Code of Federal Regulations gives the requirements for Housing Quality Standard Inspections and Enforcement. Specifically, 24 CFR section 982.158 describes the applicable minimum standards to be maintained by the PHA to comply with federal regulations.

Condition & Cause

During audit fieldwork, 47 tenant files were reviewed for eligibility compliance. The Authority was unable to produce one of the requested files for audit. Housing assistance payments paid on this tenant for the fiscal year amounted to \$11,640. Administrative fee grant revenue received by the PHA applicable to this tenant amounted to \$714.

Questioned Costs – \$12,354

Recommendation

We recommend the Authority implement and execute an improved tenant file maintenance process to assure requested tenant files can be produced for audit.

Reply & Corrective Action Plan

It has been verified internally that the tenant file in question is valid. The current tenant came to Baton Rouge from New Orleans as part of the Disaster Voucher Program. The tenant and the landlord have been contacted and the deficiency will be corrected by March 31, 2010. Janie Anderson, Section Eight Director has assumed the responsibility of improving the tenant file maintenance process.